

## STAFF PAPER

October 2014

## IASB Meeting

IASB Mar & Apr 2014  
IFRS IC Nov 2013 & Jan 2014

<b>Project</b>	<b>Narrow-scope amendments to IFRS 10 <i>Consolidated Financial Statements</i> and IAS 28 <i>Investments in Associates and Joint Ventures</i></b>
<b>Paper topic</b>	Cover note
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## Introduction

1. The IASB published its Exposure Draft ED/2014/2 *Investment Entities: Applying the Consolidation Exception* in June 2014. The comment period ended on 15 September 2014 and the IASB received 80 comment letters. The list of respondents is shown in Appendix A of this paper.
2. The three proposed amendments and due process considerations are analysed in the following Agenda Papers for this meeting:
  - (a) Agenda Paper 4B: Exemption from preparing consolidated financial statements.
  - (b) Agenda Paper 4C: An investment entity subsidiary that also provides investment-related services.
  - (c) Agenda Paper 4D: Application of the equity method by a non-investment entity investor to an investment entity investee.
  - (d) Agenda Paper 4E: Due process considerations.

## Appendix A: List of respondents

1. The complete list of respondents is shown below.

ID	Respondent	Country
1	Sumant Kr.Singh	India
2	Yuko Yoshinaga	Japan
3	The Institute of Chartered Accountants in England and Wales (ICAEW)	United Kingdom
4	CPA Australia Ltd/Chartered Accountants Australia and New Zealand	Australia
5	The Institute of Certified Public Accountants in Ireland (CPA)	Ireland
6	Comitê de Pronunciamentos Contábeis (CPC) [Brazilian Committee for Accounting Pronouncements]	Brazil
7	Autorite des Normes Comptables (ANC)	France
8	Mazars	-
9	Crowe Horwath International	United States
10	Grant Thornton International	-
11	China Accounting Standards Committee (CASC)	China
12	Institut Akauntan Awam Bertauliah Malaysia [The Malaysian Institute of Certified Public Accountants (CPA)]	Malaysia
13	Fédération des Experts Comptables Européens (FEE) [The Federation of European Accountants]	-
14	Rådet för finansiell rapportering [The Swedish Financial Reporting Board]	Sweden
15	Group of 100 Inc. [Australia]	Australia
16	3i Group Plc	United Kingdom
17	Irish Funds Industry Association	Ireland
18	The Hong Kong Association of Banks (HKAB)	China
19	Norsk Regnskapsstiftelse (The Norwegian Accounting Standards Board)	Norway
20	Australian Accounting Standards Board (AASB)	Australia
21	The Institute of Chartered Accountants of India (ICAI)	India
22	Deutsches Rechnungslegungs Standards Committee e.V. (DRSC) [Accounting Standards Committee of Germany (ASCG)]	Germany
23	Standard Chartered Bank	United Kingdom
24	The Renewables Infrastructure Group Limited (TRIG)	United Kingdom
25	HICL Infrastructure Company Limited	United Kingdom
26	Zambia Institute of Chartered Accountants (ZICA)	Zambia
27	Japan Foreign Trade Council, Inc.	Japan
28	The Life Insurance Association of Japan (LIAJ)	Japan
29	Association of Chartered Certified Accountants (ACCA)	United Kingdom
30	Sprott Resource Corp	Canada
31	Accounting Standards Board of Japan (ASBJ)	Japan
32	The European Private Equity and Venture Capital Association (EVCA)	Belgium
33	Baker Tilly [UK]	United Kingdom
34	Consejo Mexicano para la Investigación y Desarrollo de Normas de Informacion Financiera (CINIF) [Mexican Council for the implementation and the oversight of financial information]	Mexico
35	BDO	-
36	Macquarie Group Limited	Australia

ID	Respondent	Country
37	Malaysian Accounting Standards Board (MASB)	Malaysia
38	Dewan Standar Akuntansi Keuangan (DSAK) [Indonesian Financial Accounting Standard Board]	Indonesia
39	The Institute for the Accountancy Profession in Sweden (FAR)	Sweden
40	PricewaterhouseCoopers	United Kingdom
41	Deloitte Touche Tohmatsu Limited	United Kingdom
42	Association pour la participation des entreprises françaises à l'harmonisation comptable internationale (ACTEO) [French association for the participation of businesses in the convergence of accounting standards]/Association française des entreprises privées (AFEP) [French Association of private companies]/Mouvement des Entreprises de France (MEDEF)	France
43	Citigroup [UK]	United Kingdom
44	Raad voor de Jaarverslaggeving [Dutch Accounting Standards Board (DASB)]	Netherlands
45	Securities and Exchange Board of India (SEBI)	India
46	RSM International Limited	-
47	Ernst & Young	-
48	Kim Chiu Chau	Singapore
49	Larsen & Toubro Limited	India
50	Public Sector Pension Investment Board/Investissements (PSP) Investments	Canada
51	British Private Equity & Venture Capital Association (BVCA)	United Kingdom
52	Institute of Certified Public Accountants of Kenya (ICPAK)	Kenya
53	South African Institute of Chartered Accountants (SAICA)	South Africa
54	Financial Reporting Council (FRC) [UK]	United Kingdom
55	KPMG	-
56	The International Organization of Securities Commissions (IOSCO)	-
57	Accounting Standards Board of Canada (AcSB)	Canada
58	Financial Reporting Council (FRC) [Mauritius]	Mauritius
59	Grupo Latinoamericano de Emisores de Normas de Información Financiera (GLENIF) [Group of Latin-american Accounting Standard Setters (GLASS)]	-
60	The Investment Funds Institute of Canada (IFIC)	Canada
61	Association des Banquiers Canadiens (ABC) [Canadian Bankers Association (CBA)]	Canada
62	Institute of Chartered Accountants Ireland (ICAI)	Ireland
63	Canada Pension Plan Investment Board (CPPIB)	Canada
64	Korea Accounting Standards Board (KASB)	Korea
65	The Japanese Institute of Certified Public Accountants (JICPA)	Japan
66	Russian National Accounting Standards Board at the National Organization for Financial Accounting and Reporting Standards (NOFA Foundation)	Russian Federation
67	The Institute of Chartered Accountants of Pakistan (ICAP)	Pakistan
68	Gesamtverband der Deutschen Versicherungswirtschaft e. V. (GDV) [German Insurance Association]	Germany
69	Repsol	Spain
70	Caisse de dépôt et placement du Québec	Canada

<b>ID</b>	<b>Respondent</b>	<b>Country</b>
<b>71</b>	Komitet Standardów Rachunkowości [Polish Accounting Standards Committee (PASC)]	Poland
<b>72</b>	Institute of Singapore Chartered Accountants (ISCA) [Formerly ICPAS]	Singapore
<b>73</b>	Singapore Accounting Standards Council (ASC)	Singapore
<b>74</b>	Instituto De Contabilidad Y Auditoria De Cuentas (ICAC)	Spain
<b>75</b>	European Securities and Market Authority (ESMA)	-
<b>76</b>	Denise Silva Ferreira Juvenal	Brazil
<b>77</b>	Hong Kong Institute of Certified Public Accountants	China
<b>78</b>	European Financial Reporting Advisory Group (EFRAG)	-
<b>79</b>	Belgian Accounting Standard Board (BASB)	Belgium
<b>80</b>	Organismo Italiano di Contabilita (OIC)	Italy