

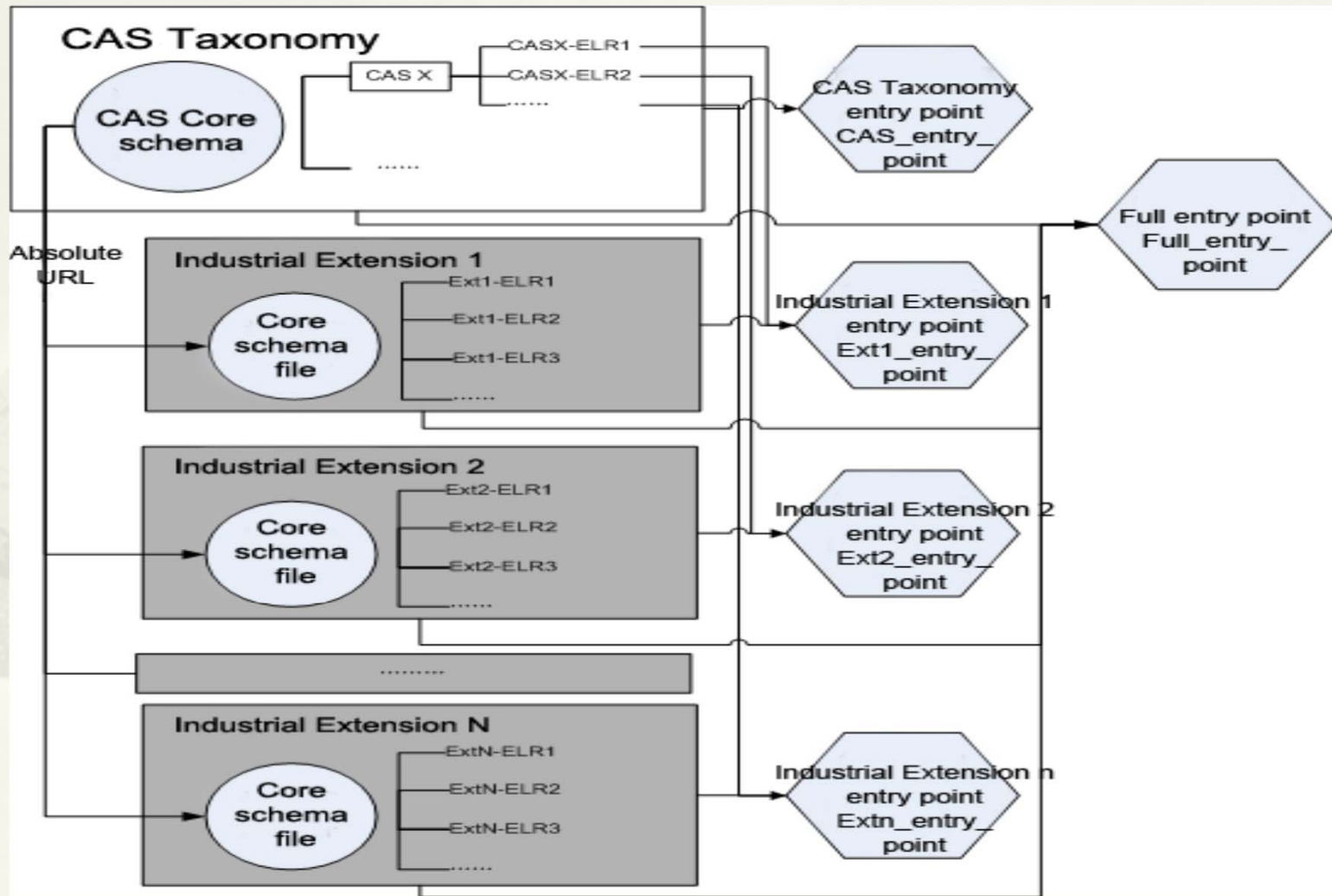
ITCG Update

Chinese General Purpose Taxonomy and IFRS Taxonomy

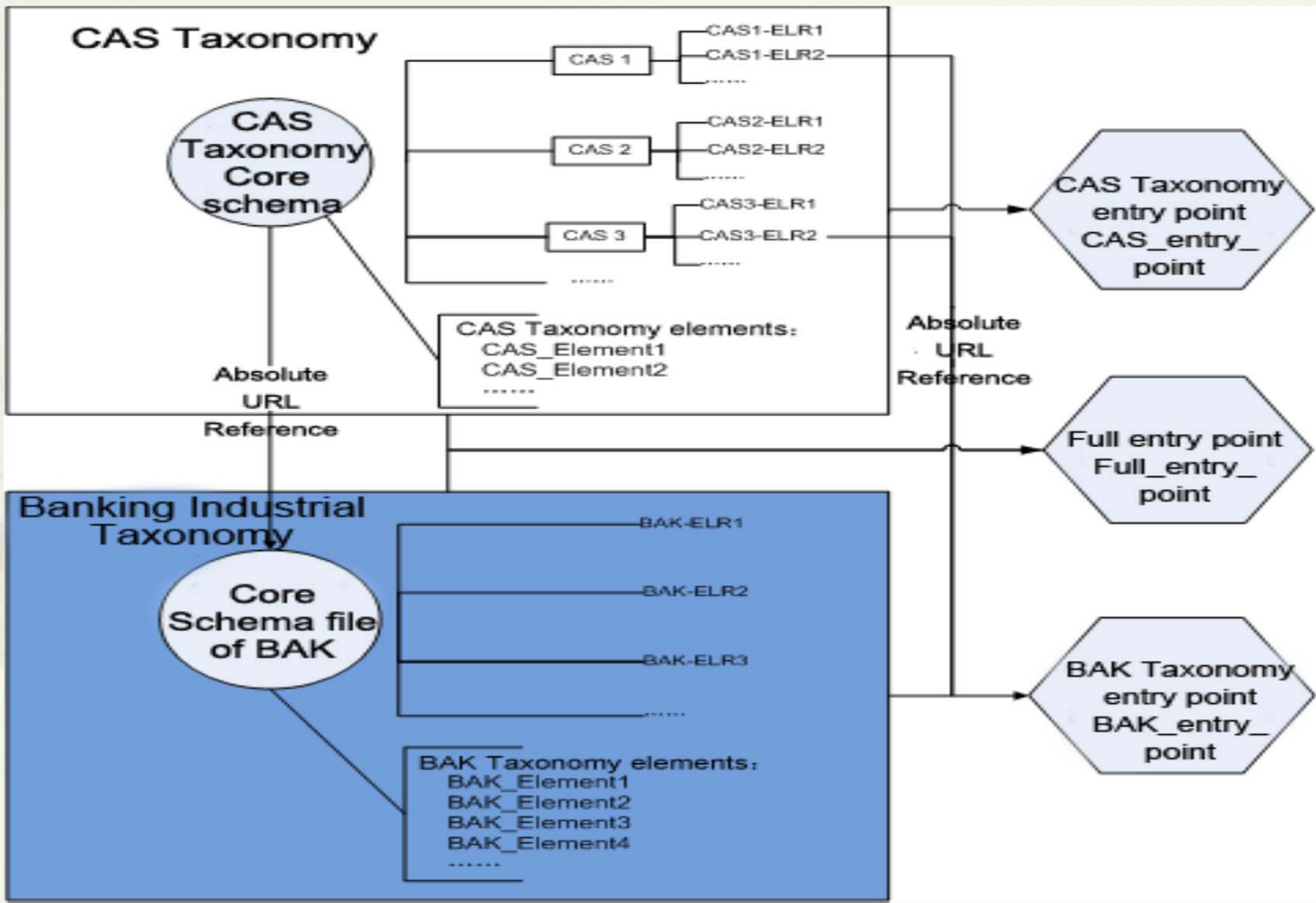
Chinese General Purpose Taxonomy

- * Financial reporting
- * Importing IFRS Taxonomy Schema
- * Extensions
 - For financial reporting, industrial extensions
 - For other business reporting, “regulatory extensions”
- * Pushed forward jointly by several governmental agencies and regulators
- * Loose-coupled

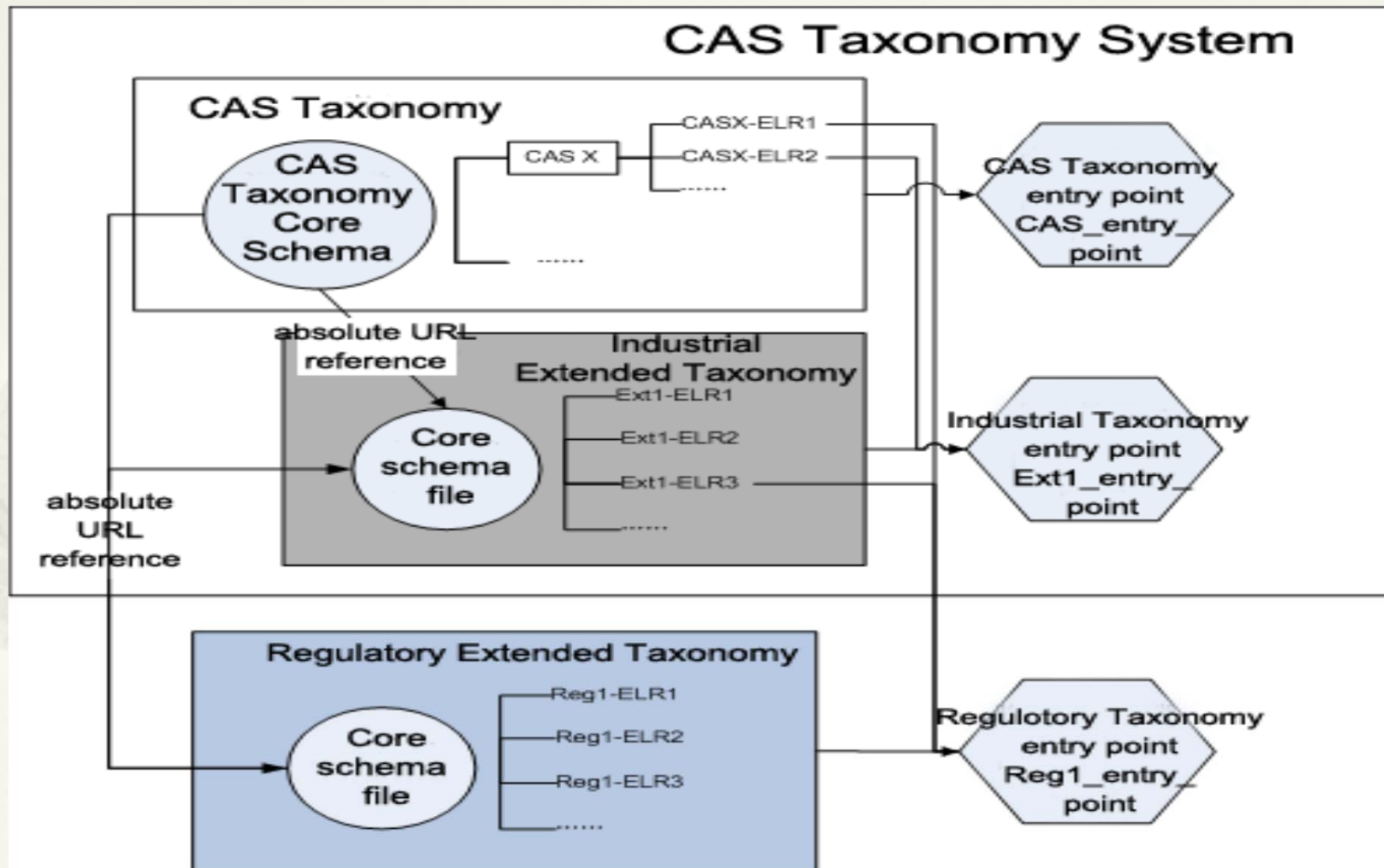
CAS Taxonomy and industry extensions under loose coupling



Example: Banking Industrial Taxonomy and CAS Taxonomy



A Industrial Taxonomy and A Regulatory taxonomy under loose coupling



New Version of Chinese General Purpose Taxonomy

- * Introducing CP
- * More Dimensions
- * Deprecated elements
- * More industrial concepts
- * Revealing update of Chinese Accounting Standards
 - 7 standards issued or revised
 - Changes of disclosure requirements

Who are using GPT

- * Ministry of Finance, CBRC (Bank Supervisor), SASAC (SOE Supervisor), CIRC (Insurance Regulator)
- * 14 large entities
- * 18 banks
 - 16 of them , all listed banks
 - over 70% of banking industry
- * 5 insurance companies
 - Over 80% of insurance industry
- * over 200 other entities
 - * Organized by local governmental agencies

Who are using XBRL data through GPT

* MOF

- Sharing with CIRC, CBRC and SASAC

* From June 2014, 2 clubs will be launched

- 37 large entities
- 200 local entities

* Next

- Public
- CSRC, in a view of pushing all listed companies

A Better IFRST: A perspective of A National Accounting Standards Setter

- * More elements and ELRs covering more industries for preparers
- * More dimensions and other improvements , e.g. documentation labels, providing more possibilities for users
- * Can be used or imported in a specific local environment without undue cost