

STAFF PAPER

March 2014

IASB Meeting

Project	Conceptual Framework		
Paper topic	Feedback summary: cover paper		
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Introduction

1. At this meeting we will present a high level summary of comment letters received and outreach undertaken during the comment period on the IASB Discussion Paper DP/2013/1 *A Review of the Conceptual Framework for Financial Reporting* (“the Discussion Paper”), which was published for public comment in July 2013. Where appropriate, we will provide more detailed breakdown of the comments for future meetings.
2. Agenda Paper 10A provides a general summary of the outreach undertaken. Agenda Paper 10M summarises the outreach with and feedback from users of financial statements. Other Papers summarise comments received on specific sections of the Discussion Paper.

Papers for this meeting

3. The following Agenda Papers will be presented at this meeting:
 - (a) Paper 10A *Feedback summary: general overview*;
 - (b) Paper 10B *Feedback summary: purpose and status of the Conceptual Framework*;

- (c) Paper 10C *Feedback summary: elements of financial statements and recognition;*
- (d) Paper 10D *Feedback summary: additional guidance to support the asset and liability definitions;*
- (e) Paper 10E *Feedback summary: derecognition;*
- (f) Paper 10F *Feedback summary: definition of equity and distinction between liabilities and equity instruments;*
- (g) Paper 10G *Feedback summary: measurement and capital maintenance;*
- (h) Paper 10H *Feedback summary: presentation and disclosure;*
- (i) Paper 10I *Feedback summary: presentation in the statement of comprehensive income – profit or loss and other comprehensive income;*
- (j) Paper 10J *Feedback summary: Chapter 1 and Chapter 3 of the existing Conceptual Framework;*
- (k) Paper 10K *Feedback summary: the use of business model concept in financial reporting;*
- (l) Paper 10L *Feedback summary: other issues;*
- (m) Paper 10M *Feedback summary: user outreach.*