

Conceptual Framework: ***How to move the measurement section forward***

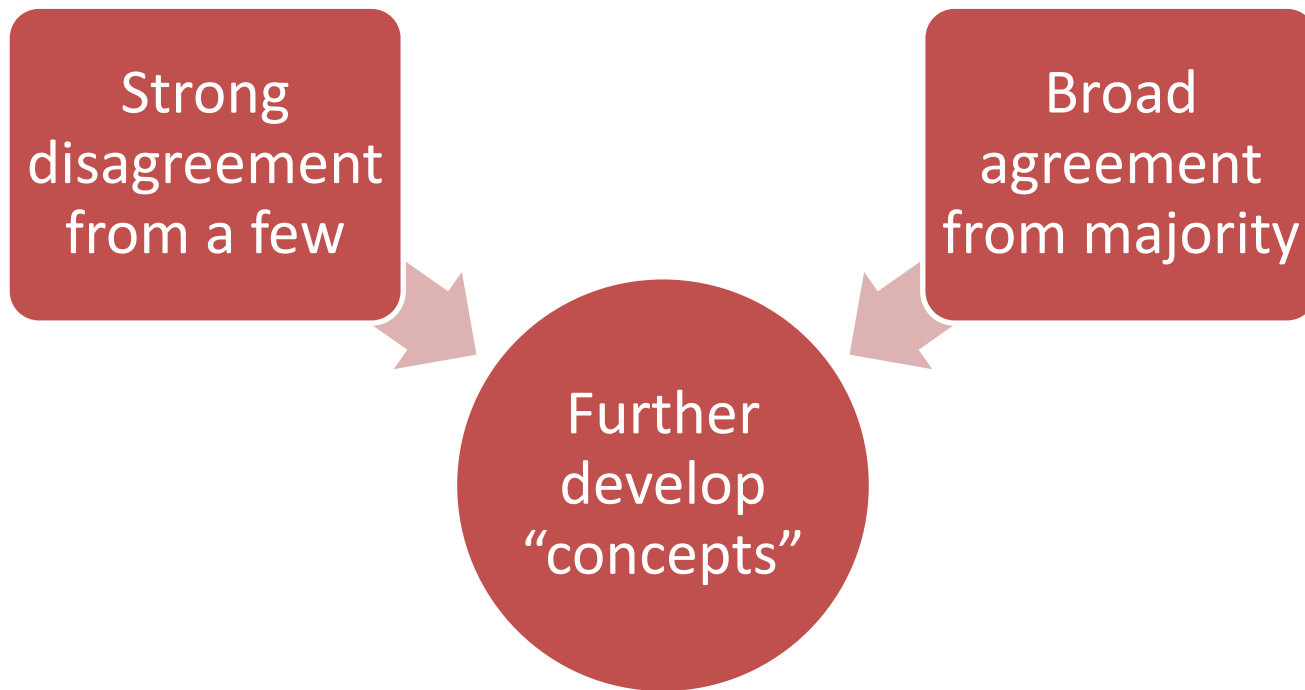
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Purpose

- Advise the IASB
 - Based on ASAF members' recommendations
- Asked to provide strategic input
 - What the measurement section should or or should not cover
 - Suggest options for the best way forward

Overall feedback

- Strong support for guidance on measurement
- IASB preliminary views



Aspects that need development

- Objective of measurement
- i. Assess how to provide decision useful information and information about efficient and effective use of resources, or prioritize those needs
 - ii. Consider how to assess relevance of information reported on statement of financial position versus statement of performance
 - iii. Consider performance reporting
 - iv. Identify qualities of measurement

Aspects that need development (cont'd)

Key
concepts

Consider business model

Develop unit of account guidance

Identify relevant measures

Consider opportunities for bias

Apply other characteristics

Question A

What should be the nature of the measurement guidance that will be issued in the next two years?

Options (a) Retain current

(b) Replace with “To be determined”

(c) Replace with basic guidance

(d) Replace with further developed preliminary views

(e) Replace with other approach

Question B

Which key aspects of measurement should be developed and included:

	Proposed guidance	Separately	Not in guidance
Objective (i)-(iv)			
Business model			
Unit of account			
Relevant measures			
Opportunities for bias			
Other characteristics			
