

Accounting Standards Advisory Forum

Project	The Equity Method of Accounting	
Paper topic	Cover note	
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Cover Note

1. The purpose of this agenda item is to receive the advice of ASAF members on the scope and next steps on the Equity Method of Accounting research project.
2. We plan to discuss Agenda Paper 3A with the IASB at its May 2014 meeting. The main focus of our discussion with the IASB will be the planned scope of the research project. We would welcome ASAF members views on:
 - (a) the planned scope of the project as outlined in Agenda Paper 3A.
 - (b) the alternatives highlighted in paragraph 36 of Agenda Paper 3A and whether ASAF members consider there to be further alternatives that we should consider?
 - (c) Appendix A of Agenda Paper 3A is a list of recent activities related to the equity method, principally application issues addressed by the IFRS Interpretations Committee—are there other issues we should consider?