
Date 15 & 16 July | 2014

Location IASB
30 Cannon Street
London EC4M 6XH
UK

AGENDA

Tuesday 15 July

Time	Agenda item	Agenda ref.
10.00-	• Opening remarks	
10.10	• Welcome new members	1
	• Administrative matters	
	• Minutes of May meeting	
Items for Continuing Consideration		
10.10-		
12.10	IFRS 11 – <i>Joint Arrangements</i>	2
	• Cover note	2A
	• Feedback from consultation with IASB	2B
	• Consideration of a specific type of joint arrangement structure	2C
	• Accounting treatment when the joint operators' share of output purchased differs from their share of ownership interest in joint operation	2D
	• Consideration of next steps	
12.10-		
12.40	IAS 12 – <i>Income Taxes</i>	
	• Recognition of current income tax on uncertain tax position – Principles of interpretations	3
	• Recognition of current income tax on uncertain tax position – Draft interpretations	3A
12.40-		
13.40	Lunch	
13.40-		
14.40	IAS 16 – <i>Property, Plant and Equipment</i> and IAS 2 – <i>Inventories</i>	4
	• Core inventories – Cover note	4A
	• Core inventories – Scope of the interpretation	4B
	• Core inventories – Applicability of the concept to a range of industries	
14.40-		
15.10	IAS 19 – <i>Employee Benefits</i>	5
	• Remeasurement at a plan amendment or curtailment	
15.10-		
15.55	IFRIC 14 – <i>The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction</i>	6
	• Availability of refunds from a defined benefit plan managed by an independent trustee	

Date 15 & 16 July | 2014

Location IASB
30 Cannon Street
London EC4M 6XH
UK

AGENDA

15.55- 16.15	Break	
Time	Agenda items	Agenda Ref.

Tentative Agenda Decisions to Finalise

16.15- 16.35	IAS 1 – <i>Presentation of Financial Statements</i>	7
	<ul style="list-style-type: none"> • Going concern disclosure • Appendix A: Comment letters re agenda decisions on going concern disclosure • Appendix B: Additional comment letter re agenda decisions on going concern disclosure 	7A 7B
16.35- 16.50	IAS 39 – <i>Financial Instruments: Recognition and Measurement</i>	8
	<ul style="list-style-type: none"> • Classification of a hybrid financial instrument by the holder • Additional comment letters 	8A
16.50- 17.00	IAS 34 – <i>Interim Financial Reporting</i>	9
	<ul style="list-style-type: none"> • Condensed statement of cash flows 	
17.00- 17.10	IFRS 2 – <i>Share-based payment</i>	10
	<ul style="list-style-type: none"> • Price difference between the institutional offer price and the retail offer price for shares in an initial public offering 	
17.10- 17.25	IAS 12 – <i>Income Taxes</i>	11
	<ul style="list-style-type: none"> • Recognition of deferred tax for a single asset in a corporate wrapper 	
17.25- 17.35	Administrative Session	12
	<ul style="list-style-type: none"> • Interpretations Committee work in progress • Appendix A: New issues 	12A

Date 15 & 16 July | 2014

Location IASB
30 Cannon Street
London EC4M 6XH
UK

AGENDA

Wednesday 16 July

Time	Agenda item	Agenda ref.
New Issues		
09.00- 09.15	IFRS 12 – <i>Disclosure of Interests in Other Entities</i>	13
	<ul style="list-style-type: none"> Disclosure of summarised financial information about material joint ventures and associates 	
09.15- 09.35	IAS 16 – <i>Property, Plant and Equipment</i>	14
	<ul style="list-style-type: none"> Accounting for proceeds and cost of testing on fixed assets 	
09.35- 09.45	IAS 39 – <i>Financial Instrument: Recognition and Measurement</i>	15
	<ul style="list-style-type: none"> Holder’s accounting for exchange of equity instruments 	
09.45- 10.15	IAS 21 – <i>The Effects of Changes in Foreign Exchange Rates</i>	16
	<ul style="list-style-type: none"> Foreign exchange restrictions and hyperinflation 	