

STAFF PAPER

January 2014

IASB Meeting

Project	Amendments to IAS 1		
Paper topic	Cover paper		
CONTACT(S)	Amy Bannister	abannister@ifrs.org	+44 (0)20 7246 6947
	Kristy Robinson	krobinson@ifrs.org	+44 (0)20 7246 6933

This paper has been prepared by the staff of the IFRS Foundation for discussion at a public meeting of the IASB and does not represent the views of the IASB or any individual member of the IASB. Comments on the application of IFRSs do not purport to set out acceptable or unacceptable application of IFRSs. Technical decisions are made in public and reported in IASB *Update*.

Purpose of this meeting

1. This month for the Amendments to IAS 1 project we are bringing the following papers to the IASB for discussion:
 - (a) Agenda Paper 8A: Amendments to IAS 1—Disclosure Initiative
 - (b) Agenda Paper 8B: Amendments to IAS 1—Presentation of items of other comprehensive income arising from equity accounted investments (Interpretations Committee).
2. The papers discuss the proposed transition requirements and due process for those amendments to IAS 1.
3. Because the timing of the proposed amendments coincide, the intention is to publish an Exposure Draft containing the Amendments to IAS 1 arising from both the Disclosure Initiative and the Interpretations Committee. The Exposure Draft package of Amendments to IAS 1 will therefore be split into the following sections to reflect the difference in origin of the amendments:
 - (a) Disclosure Initiative
 - (b) Presentation of items of other comprehensive income arising from equity accounted investments.
4. We are aiming to publish the Exposure Draft of proposed Amendments to IAS 1 in Quarter 1 of 2014.