

STAFF PAPER

February 2014

IASB Meeting

Project	Rate-regulated Activities: Research project		
Paper topic	Cover note		
CONTACT(S)	Jane Pike	jpike@ifrs.org	+44 (0)20 7246 6925

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1. In this meeting, we continue our discussions about the features of rate regulation that we have been told create special economic conditions that distinguish rate-regulated activities from general commercial activities. We also consider how the revenue arising from the activities that are subject to rate regulation might be analysed in the context of the forthcoming IFRS 15 *Revenue from Contracts with Customers*.
2. To help provide a clearer context for these discussions, we also present an update of our plans to develop the Discussion Paper and a summary of the progress of the project to date.
3. Consequently, at this meeting, we will present the following papers for the IASB to consider:
 - (a) Agenda Paper 9A *Developing the Discussion Paper*;
 - (b) Agenda Paper 9B *A revised description of the distinguishing features of rate regulation*;
 - (c) Agenda Paper 9C *Calculating the allowable revenue*; and
 - (d) Agenda Paper 9D *A revenue recognition approach to rate regulation*.