

STAFF PAPER

17–21 February 2014

Project	Fair Value Measurement		
Paper topic	Unit of account—Cover note		
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Introduction

1. In February, March, May and December 2013 the IASB discussed questions that it had received about the unit of account for financial assets that are investments in subsidiaries, joint ventures and associates and their measurement at fair value when those investments are quoted.
2. On the basis of these discussions, the IASB has decided to publish an Exposure Draft to propose a narrow-scope amendment to the Standards that deal with the accounting for those investments.

Agenda Papers presented at this meeting

3. The following Agenda Papers will be presented at this meeting:
 - (a) Agenda Paper 11A: this paper discusses the transition provisions and makes recommendations to the IASB on the same.
 - (b) Agenda Paper 11B: this paper provides a summary of the due process steps that the IASB has undertaken before the publication of the Exposure Draft and asks the IASB to confirm that it is satisfied that it has complied with the due process requirements to date and asks the IASB permission to begin the balloting process for the Exposure Draft.