

STAFF PAPER

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Project	Transition Resource Group for Impairment of Financial Instruments		
Paper topic	Summary note of Introductory Conference Call 3 December 2014		
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<p>This paper has been prepared by the staff of the IFRS Foundation for discussion at a public meeting of the Transition Resource Group for Impairment of Financial Instruments. It does not purport to represent the views of any individual members of either board or staff. Comments on the application of IFRSs do not purport to set out acceptable or unacceptable application of IFRSs.</p>			

Summary note of the Transition Resource Group for Impairment of Financial Instruments (ITG)***Introductory Conference Call held on 3 December 2014***

This note is prepared by staff of the IASB and is a high level summary of the discussion that took place. A full recording of the call is available on the IASB website.

ITG overview and operating procedures (Agenda Paper 1)

The ITG discussed its operating procedures. It noted that the ITG will discuss issues raised by stakeholders that meet the [submissions criteria](#). The ITG will not issue guidance, but discussions of issues by the ITG will be in public and recordings will be available on the IASB website, together with a summary note prepared by IASB staff.

Implementation status (Agenda Paper 2)

ITG members shared their experiences on the implementation status of the new impairment requirements. This indicated that the ITG could expect to see more issues being submitted in 2015. It was agreed to schedule meetings for 2015.