

## International Financial Reporting Standards



# October ITCG meeting outstanding actions

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The views expressed in this presentation are those of the presenter, not necessarily those of the IASB or IFRS Foundation.

- the **EBA and EIOPA taxonomy data model** to depict disclosures relating to credit rates
- *A Regulator's Guide to using the IFRS Taxonomy™*
  - update on progress
- Handling **entity-specific disclosures** within a digital report
  - next steps

# The EBA and EIOPA taxonomy data model for credit risk disclosures

Bartek Czajka – Senior Technical Manager

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# The EBA taxonomy model for credit risk disclosures

- Disclosure by **risk percentages**, not external credit grades
- If external credit grades used then **translated into risk percentages**
- **No specific axes for individual agencies** (about 10 agencies allowed for European market)
- **Line item that names the agency** used – exists now in the IFRS Taxonomy and might become common practice for IFRS 9 *Financial Instruments*

# The EIOPA taxonomy model for credit risk disclosures

- Disclosure for each instrument, not groups of instruments
- Disclosure of line items for:
  - The name of the rating agency used (exists in IFRST)
  - The credit risk grade assigned
- No specific axes for individual agencies

# *A Regulator's Guide to using the IFRS Taxonomy™*

Andromeda Wood – Senior Technical Manager

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# Your review and suggestions

At the October 2014 ITCG meeting, you told us that you found **the guide informative and helpful**, but also suggested the following **enhancements**:

- expand its content to cover the formula linkbase and the topic of backward compatibility
- include more examples
- discuss some topics in more depth and make some of the recommendations stronger

# Current status

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- Draft guide for regulators **being updated to include feedback** from the ITCG
- Next version to be **completed end December 2014**
- Aiming to **publish** the first public version **early 2015**
- **Public version to be reviewed and amended** as necessary to keep up to date with continuing work
- ITCG members to be given **early access for review** if interested



# Entity-specific disclosures

Andromeda Wood – Senior Technical Manager

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# Entity-specific disclosures

- **Compiled results and suggestions from ITCG** break-out groups
- Next step - **write up** the discussions along with the thoughts of the IFRS Taxonomy team
- **Publish results** and associated discussion on IFRS website.
- Most likely as a **research paper** or similar format
- **Target date**
  - end Q1 2015 for discussion and review at the April face-to-face meeting of the ITCG

- Does the ITCG have any comments or thoughts?
  - Scope of discussion
  - The publication of a research paper
  - Any additional steps before publication, for example further outreach?

# Thank you

