

# International Financial Reporting Standards



## ITCG reviews

Bartek Czajka – Senior Technical Manager

The views expressed in this presentation are those of the presenter, not necessarily those of the IASB or IFRS Foundation.



# Agenda

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- Proposed Interim Release 3
- Exposure Draft – amendments to IAS 7

# Proposed Interim Release 3 - contents

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- Includes
  - **IFRS 9** and consequential changes to other Standards (**IFRS 7, IAS 1**)
  - Narrow-scope amendments to IFRSs (changes to **IAS 16, IAS 27, IAS 34**)
  - Minor improvements to the IFRS Taxonomy
- Currently under ITCG review

# Proposed Interim Release 3 – time line

- **ITCG review** – until 16 December 2014
- **Public consultation** – from 19 December 2014 to 18 February 2015
- **No separate (final) Interim Release 3**
- Amendments incorporated directly into the annual **IFRS Taxonomy 2015** in March 2015

# Proposed Interim Release 3 - questions

- Do members of the ITCG have any general questions at this stage?

## Note:

ITCG review comments received on the Proposed Interim Release 3 will be summarised and discussed at the January 2015 ITCG call

# Exposure Draft of IAS 7 Amendments

- Changes to IAS 7 in relation to disclosures for liabilities for which cash flows are classified as financing activities
- To be published in December – for public comments until April 2015
- **First ever** Exposure Draft to contain an IFRS Taxonomy section (although XBRL files not included)
- ITCG Members encouraged to comment on the proposals

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Standard  
(Part A)

**INTRODUCTION**

**INVITATION TO COMMENT**

**[DRAFT] AMENDMENTS TO IAS 7 STATEMENT OF CASH FLOWS**

**APPROVAL BY THE BOARD**

Accompanying  
documents  
(Part B)

**[DRAFT] AMENDMENTS TO THE ILLUSTRATIVE EXAMPLES**

**PROPOSED IFRS TAXONOMY UPDATE**

# Thank you

