

## STAFF PAPER

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## Education Session

Project	Rate-regulated Activities		
Paper topic	Cover memo		
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## Introduction

- 1 In September 2014, the IASB published the Discussion Paper *Reporting the Financial Effects of Rate Regulation*. The deadline for comments is 15 January 2015. The Discussion Paper can be downloaded from the project page of the IASB website at <http://go.ifrs.org/Rate-regulation>.
- 2 The staff are seeking preliminary views of ASAF members about the issues addressed in the Discussion Paper. To assist in the discussion, the following papers will be presented by ASAF members:
  - (a) Agenda Paper 5A: A summary of the US GAAP approach to regulatory accounting; and
  - (b) Agenda Paper 5B: A summary of EFRAG's preliminary views on the Discussion Paper. A copy of EFRAG's draft comment letter, which is currently open to comment, is available to download from EFRAG's website at <http://www.efrag.org/Front/n1-1399/EFrag-s-draft-comment-letter-on-the-IASB-s-Discussion-Paper-Reporting-the-Financial-Effects-of-Rate-Regulation.aspx>.