

## STAFF PAPER

December 2014

## ASAF Meeting

Project	Disclosure Initiative		
Paper topic	Cover paper		
CONTACT(S)	Kristy Robinson	krobinson@ifrs.org	+44 (0)20 7246 6933
	Andrew Lennard	a.lennard@frc.org.uk	

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1. At this meeting ASAF members will be discussing issues related to cash flow statements and related disclosure as part of the IASB's Disclosure Initiative. The work on this topic is being undertaken by the UK Financial Reporting Council, who have been working with the IASB's Disclosure Initiative team.
2. The Agenda Papers for this topic are:
  - (a) **Agenda Paper 1A:** Principles of Disclosure—Issues relating to cash flow statements and related disclosures. This paper will be discussed at the meeting.
  - (b) **Agenda Paper 1B:** Paper on cash flows discussed at the October IASB meeting. This paper is included for background reading only.
3. The purpose of this discussion is to seek ASAF member's views on:
  - (a) the presentation of cash paid on capital expenditure;
  - (b) presentation of interest in the cash flow statement; and
  - (c) line item disclosures.
4. Specific questions are included in Agenda Paper 1A.