

World Standard-setters Meeting

Monday 23 and Tuesday 24 September 2013
The Grange City Hotel, Tower Hill (London)

A two-day meeting for World Standard-setters

Monday 23 September 2013

Programme day-1:

Conference chair—Ian Mackintosh, IASB Vice-Chairman

08:30 **Registration**

Tea/Coffee

09:00 **Welcome and IASB update**

Hans Hoogervorst, IASB Chairman

09:20 **Conceptual Framework project: Asset and liability definitions and recognition**

(20 minutes)

Peter Clark, Director of Research, IASB

Small group discussions: Asset and liability definitions and recognition

Discussion group leaders:

- Jim Obazee (chair)
- Kevin Stevenson (chair)
- Linda Mezon (chair)
- Alfred Wagenhofer (chair)
- Clement Chan (chair)

11:30 **Feedback from small group discussions: Asset and liability definitions and recognition**

5 presenters x ±10 minutes each

12:30 **Lunch**

13:30 **Conceptual Framework project: measurement and other comprehensive income**

(30 minutes)

Rachel Knubley, Technical Principal, IASB

Small group discussions: measurement and OCI

Discussion group leaders:

- Felipe Pérez Cervantes (chair)
- Ikuo Nishikawa (chair)
- Tom Linsmeier (chair)
- Liesel Knorr (chair)
- Tricia O'Malley (chair)

15:30 **Tea/Coffee**

16:00 **Feedback from small group discussions: measurement and OCI**

5 presenters x ±10 minutes each

17:00 Close Day 1

18:30 **Dinner**

Tuesday 24 September 2013

Programme day-2

Conference chair—Ian Mackintosh, IASB Vice-Chairman

08:00 Optional sessions

1. Education session: new revenue recognition standard: *PK, IASB member, Henry Rees Associate Director, IASB, Allison McManus and possibly FASB staff*
2. Education session: new hedging requirements: *Darrel Scott IASB member and Sue Lloyd Senior Director Technical Activities, IASB*
3. IFRS adoption and translation issues: *Leilani Macdonald, Manager, Translation, Adoption and Copyright, IFRS Foundation*
4. Post-implementation review (PIR) of IFRS 3 *Business Combinations: Ian Mackintosh Vice-Chairman, IASB and Mariela Isern, IASB staff*

09:00 Working with national standard-setters

Ian Mackintosh, IASB Vice-Chairman

Jurisdiction profiles: Yael Almog, Executive Director, IFRS Foundation

ASAF: Yael Almog

Research: Alan Teixeira, Senior Director, Technical Activities, IASB

10:00 Tea/Coffee break

Smaller group sessions

10:30 *Choose 1 of:*

- *IFRS for SMEs: Darrel Scott, IASB member and Chairman SME IG and Michelle Fisher, IASB staff*
- *Insurance contracts: Patrick Finnegan, IASB member and Izabela Ruta, IASB staff*
- *Leases: Takatsugu Ochi, IASB member, Henry Rees, IASB staff and Cullen Walsh, FASB staff*
- *Disclosure: Stephen Cooper, IASB member, Alan Teixeira, Kristy Robinson, IASB staff and Holger Obst?*

12:15 Lunch

13:15 Smaller group discussions

Choose 1 of:

- *Financial instruments: Chair—Sue Lloyd; Classification and measurement—Sue Lloyd; Impairment—Riana Wiesner, IASB staff; and Macro hedge accounting—Yuji Yamishita, IASB staff.*
- *Rate regulated activities: Patricia McConnell, IASB member and Jane Pike, IASB staff*
- *Leases: Takatsugu Ochi, IASB member, Henry Rees, IASB staff and Cullen Walsh, FASB staff*
- *Conceptual Framework: liability equity split: Wei-Guo Zhang, IASB member, Peter Clark, IASB staff and Manuel Kapsis, IASB staff*
- *Agriculture: Stephen Cooper, IASB member, Michelle Fisher, IASB staff*

15:00 IFRS Advisory Council update

Chair—Amaro Gomes, IASB member

Presenter—Christoph Hütten, Vice-Chairman, IFRS Advisory Council

15:15 Jurisdiction updates

Ian Mackintosh, IASB Vice-Chairman

Presenters:

AOSSG update: Kevin Stevenson, Chairman, AOSSG

EFRAG update: Pieter Dekker, Technical Director, EFRAG

FASB update: Tom Linsmeier, Member, FASB

GLASS update: Jorge Gil, Chairman, GLASS

IFASS update: Tricia O'Malley Chairman, IFASS

PAFA update: Vickson Ncube, CEO, PAFA

16:15 End of conference