

STAFF PAPER

October 2013

IASB Meeting

Project	Narrow focus amendments to IAS 1		
Paper topic	Cover paper		
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Purpose of this meeting

1. At this meeting, the IASB will consider the proposed narrow-focus amendments to IAS 1 *Presentation of Financial Statements*. Some of those amendments form part of the Disclosure Initiative and were summarised in the *Discussion Forum: Financial Reporting Disclosure Feedback Statement*. Others arose as submissions to the IFRS Interpretations Committee.
2. The Agenda Papers for the October meeting that discuss the proposed amendments are as follows:
 - (a) Agenda Paper 8A: Disclosure Initiative: amendments to IAS 1–net debt;
 - (b) Agenda Paper 8B: Disclosure Initiative: amendments to IAS 1–totals and subtotals;
 - (c) Agenda Paper 20: IAS 1 *Presentation of Financial Statements* Current / non-current classification of liabilities – Summary of proposed amendments

	Disclosure initiative	Going concern	Current/non-current	Equity accounted investments
October 2013 IASB meeting	<ul style="list-style-type: none"> • Papers on: <ul style="list-style-type: none"> ○ net debt; and ○ totals and subtotals 		<ul style="list-style-type: none"> • Proposal for IASB deliberation 	
November 2013 IASB meeting	<ul style="list-style-type: none"> • Any further required discussions on: <ul style="list-style-type: none"> ○ September proposed amendments ○ net debt ○ totals and subtotals 	<ul style="list-style-type: none"> • Initial paper of the proposed amendments 	<ul style="list-style-type: none"> • Final wording 	
December 2013 IASB meeting	<ul style="list-style-type: none"> • Transition paper 	<ul style="list-style-type: none"> • Proposal for deliberation 		
January 2014 IASB meeting	Due process paper			
Quarter 1 2014	Publish Exposure Draft of IASB proposed narrow focus amendments to IAS 1			