

## STAFF PAPER

17 October 2013

## CMAC MEETING


Project	Post-implementation Review (PiR)		
Paper topic	IFRS 3 <i>Business Combinations</i>		
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**Material for the session on the PiR of IFRS 3 *Business Combinations***

The following material has been prepared for the purpose of assisting with the session on business combinations.

- **Slides.** The slides provide an introduction to the topic and include all the areas that we aim to cover in the meeting.

Slide 10 offers an overview of all the areas for discussion (please note that the different areas are numbered and marked with a red heptagon ).

Some of these areas will be discussed with the assistance of an example (included in **Appendix 3**, which is attached as a separate Word document) while others are covered by individual slides.

- **Appendices 1 and 2** are included in the slides and are **for your information only**. We do not intend to discuss those slides in the meeting.

**Appendix 1** provides background information about the main accounting changes brought by IFRS 3 and **Appendix 2** provides a summary of the main conclusions reached by the Financial Accounting Foundation (FAF) in their review of FASB *Statement No. 141 (revised 2007)* in connection with the usefulness of the information provided by that Standard.

- **Appendix 4**, attached as a separate Word document, includes current relevant disclosure requirements in IFRSs. This appendix is **for your information only**.