

## STAFF PAPER

November 2013

## IASB Meeting

Project	Narrow focus amendments to IAS 1		
Paper topic	Cover paper		
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**Purpose of this meeting**

1. At this meeting, the IASB will consider the proposed narrow-focus amendments to IAS 1 *Presentation of Financial Statements*. Some of those amendments form part of the Disclosure Initiative and were summarised in the *Discussion Forum: Financial Reporting Disclosure* Feedback Statement. Others arose as submissions to the IFRS Interpretations Committee.
2. The Agenda Papers for the November meeting that discuss the proposed amendments are as follows:
  - (a) Agenda Paper 8A: Disclosure Initiative: amendments to IAS 1
  - (b) Agenda Paper 8B: IAS 1 *Presentation of Financial Statements*—disclosure requirements about an assessment of going concern: key conclusions and examples for discussion.

## Draft timeline for the Amendments to IAS 1

	Disclosure initiative	Going concern	Current/non-current	Equity accounted investments
<b>November 2013 IASB meeting</b>	<ul style="list-style-type: none"> <li>Further discussions on the amendments proposed in the September meeting</li> </ul>	<ul style="list-style-type: none"> <li>Initial paper of the proposed amendments</li> </ul>		
<b>December 2013 IASB meeting</b>	<ul style="list-style-type: none"> <li>Transition paper</li> </ul>	<ul style="list-style-type: none"> <li>Proposal for deliberation</li> </ul>	<ul style="list-style-type: none"> <li>Further discussions on conditionality</li> </ul>	
<b>January 2014 IASB meeting</b>	Due process paper			
<b>Quarter 1 2014</b>	Publish Exposure Draft of IASB proposed narrow focus amendments to IAS 1			

Overview of the Disclosure Initiative

# Disclosure Initiative

Ongoing activities

Short-term steps

Medium-term steps

Digital reporting  
New EDs

Amendments to IAS 1

Materiality – assessment of existing guidance

Research project–IAS 1, IAS 7, IAS 8 and FSP project  
‘Disclosure Framework’

Research project–review of existing Standards