

## STAFF PAPER

20 – 24 May 2013

<b>Project</b>	<b>Fair Value Measurement</b>		
<b>Paper topic</b>	Unit of account—Proposed Amendments to IFRS 13—Cover note		
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## Introduction

1. In February, March and May 2013 the IASB discussed questions that it had received about the unit of account for financial assets that are investments in subsidiaries, joint ventures and associates and that are measured at fair value.<sup>1</sup>
2. On the basis of these discussions, the IASB has decided to publish an Exposure Draft to propose a narrow-scope amendment to IFRS 13 *Fair Value Measurement*. That Exposure Draft is planned to be published in July 2013 (see Agenda Paper 14A).

## Agenda Papers presented at this meeting

3. The following Agenda Papers will be presented at this meeting:
  - (a) Agenda Paper 14A: this paper seeks confirmation from the IASB on a few matters so that the staff can start the balloting process of the Exposure Draft.

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<sup>1</sup> Agenda Paper 5, which was discussed by the IASB at its February 2013 meeting can be found at: <http://www.ifrs.org/Meetings/Pages/IASBFebruary2013.aspx>

Agenda Paper 4, which was discussed by the IASB at its March 2013 meeting can be found at: <http://www.ifrs.org/Meetings/Pages/IASBMarch2013.aspx>

- (b) Agenda Paper 14B: this paper provides a summary of the due process steps that the IASB has undertaken before the publication of the Exposure Draft and asks the IASB to confirm that it is satisfied that it has complied with the due process requirements to date.