

STAFF PAPER

20 – 24 May 2013

IASB Meeting

Project	Accounting for macro hedging		
Paper topic	Cover note		
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Introduction

1. As the Board continues to develop the solution for accounting for macro hedging, two important issues need to be discussed before the issuance of the Discussion Paper.

Purpose of the meeting

2. The purpose of this meeting is to discuss the following papers:
 - (a) Income and balance sheet presentation (Agenda paper 4A): Where should the necessary accounting adjustments from application of the portfolio revaluation approach be represented in the financial statements?
 - (b) What the model should be applied to (Agenda paper 4B): How should the selection of portfolios for the application of the portfolio revaluation approach be made?