

AGENDA [as at 12 February 2013]

Capital Markets Advisory Committee meeting

DATE Thursday 7 March 2013

LOCATION IFRS Foundation, 30 Cannon Street, London, EC4M 6XH

Time	Agenda item	Agenda paper #
9:00 – 9:05	Welcome	
9:05 – 9:45	Work plan update Staff will provide an update on the IASB's active agenda projects, the research agenda and Interpretations Committee activities.	1
9:45 – 10:15	Accounting Standards Advisory Forum Staff will provide an overview of the ASAF's role in the standard setting process.	2
10:15 – 10:30	Break	
10:30 – 12:00	Conceptual Framework: Elements of financial statements, reporting entity and measurement Staff will seek input on: <ul style="list-style-type: none"> the definitions of 'asset' and 'liability' and when they should be recognised in financial statements distinguishing between liabilities and equity the appropriateness of fair value and cost information for assets and liabilities Staff will also describe how the above topics relate to previous work on the Conceptual Framework, particularly with respect to neutrality, faithful representation and the primary users of general purpose financial reports.	3
12:00 – 13:00	Lunch break	
13:00 – 14:00	Conceptual Framework: Presentation and disclosure Staff will seek input on: <ul style="list-style-type: none"> the IASB's next steps following the Discussion Forum on Disclosures in Financial Reporting, including potential amendments to IFRSs and improvements to our processes the role of financial statement users in improving disclosures the role of profit or loss and other comprehensive income (OCI) in the presentation of financial statements 	4
14:00 – 14:45	Insurance contracts Staff will provide an overview of the insurance contracts accounting model being developed and will seek feedback on the IASB's tentative decision on how to report 'revenue' for insurers.	5
14:45 – 15:00	Break	

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15:00 – 15:45	Financial instruments: Classification and measurement Staff will seek input on the introduction of a fair value through other comprehensive income (FVOCI) category for financial instruments, including whether such a category would provide useful information and if so what types of financial instruments are best suited to it.	6	

2013 meeting dates:

- 13 June (joint with Global Preparers' Forum)
 - 17 October
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