

# AGENDA PAPER

IFRS Advisory Council Meeting

LONDON 10-11 June 2013

**Agenda ref 2**

---

TOPIC Costs/benefits of IFRS adoption

---

PRESENTER Yael Almog

---

This paper has been prepared for discussion at a public meeting of the IFRS Advisory Council. The views expressed in this paper are those of the authors. Comments made in relation to the application of an IFRS do not purport to be acceptable or unacceptable application of that IFRS.

---

## **Costs/benefits of IFRS adoption**

The purpose of this session is to discuss two initiatives launched by the IFRS Foundation following the Trustees' strategic discussions.

One is the Jurisdiction profiles project, which has been launched to better understand application of IFRSs in individual jurisdictions.

The other is a study of the costs of transition to IFRS in Canada.

In addition, we will be discussing research on IFRS adoption in Korea. These topics are presented in the following papers:

- 2A—IFRS Country Profiles (*Paul Pacter*)
- 2B—IFRS Adoption and Implementation in Korea, and the Lessons Learned (*Chanhong Kim*)
- 2C (Oral update)—CERF/AcSB survey (*Karyn Brooks*)