

AGENDA [as at 28 May 2013]

IFRS Advisory Council meeting

DATE **10 – 11 JUNE 2013**

LOCATION **Grange Tower Bridge Hotel
45 Prescott Street
London E1 8GP**

ADDITIONAL
INFORMATION

MONDAY, 10 JUNE, 2013

Time	Agenda item	Agenda ref.	Presenter
8.45am	Coffee and informal interaction		
	Public Sessions commence		
9.15am – 9.30am	Welcome and Chairman’s preview		Paul Cherry
9.30am – 10.30am	Overview of last four months		Paul Cherry Charles Macek Christoph Hütten
	IASB Activities		
	<ul style="list-style-type: none"> • Work plan update • Project update, including rate regulated activities and impairment of financial assets – seeking input from Council members on key issues • Implementation • Other activities 	1	Ian Mackintosh Alan Teixeira Sue Lloyd
10.30am	Coffee		

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IFRS Advisory Council meeting

MONDAY, 10 JUNE, 2013 (continued)

Time	Agenda item	Agenda ref.	Presenter
10.45am – 11.45am	Update on Trustee activities		Trustee representatives
11.45am	Lunch		
	Costs/benefits of IFRS adoption:	2	Yael Almog
12.45pm – 1.30pm	<ul style="list-style-type: none"> IFRS country profiles Korean research CERF/AcSB survey 	2A 2B 2C	Paul Pacter Chanhong Kim Karyn Brooks
1.30pm – 2.15pm	Conceptual framework <ul style="list-style-type: none"> Project update 	3	Peter Clark Rachel Knubley
2.15pm – 2.45pm	Upcoming review of IFRS for SMEs <ul style="list-style-type: none"> 'Proportionality' for small/mid-cap public companies 	4	Darrel Scott Michelle Fisher
2.45pm – 3.45pm	Breakout discussions – Upcoming review of IFRS for SMEs <ul style="list-style-type: none"> Coffee to be served in breakout rooms 		
3.45pm – 4.30pm	Post implementation reviews (PIRs) <ul style="list-style-type: none"> Consideration of the usefulness of post-implementation reviews in helping the IASB/IFRS Foundation meet its strategic objectives Coordinating post-implementation reviews with the FAF on converged standards 	5	Michael Stewart April Pitman Mariela Isern
4.30pm – 5.30pm	Report back – Upcoming review of IFRS for SMEs		
5.30pm	End of day one		

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TUESDAY, 11 JUNE, 2013

Time	Agenda item	Agenda ref.	Presenter
08.45am	Coffee and informal interaction		
	Public Sessions commence		
9.00am – 9.30am	Accounting Standards Advisory Forum	6	Alan Teixeira Yael Almog
9.30am – 9.50am	Role and composition of the IFRS Advisory Council Workgroup update	7	Anne Molyneux
9.50am – 10.10am	XBRL overview <ul style="list-style-type: none"> The role of the XBRL Advisory Council and how it relates to the IFRS Advisory Council 	8	Olivier Servais
10.10am – 11.10am	Breakout discussions – Role and composition of the IFRS AC <ul style="list-style-type: none"> Should the XBRL Advisory Council and the IFRS Advisory Council be merged? Are there other trends and developments that might significantly impact the role and composition of the Council? Coffee to be served in breakout rooms 		
11.10am – 12.00pm	Financial Instruments: Classification and measurement <ul style="list-style-type: none"> Does feedback indicate that the suggested changes are a worthwhile improvement? 	9	Yulia Feygina
12.00pm	Lunch		Anne Molyneux
1.00pm – 2.00pm	Report back – Role and composition of the IFRS AC		
2.00pm – 2.30pm	Insurance contracts <ul style="list-style-type: none"> Publication of a revised Exposure Draft and next steps 	10	Andrea Pryde Izabela Ruta
2.30pm – 2.45pm	Summaries of the breakout discussions at the February 2013 and follow up on the issues discussed		Tiernan Ketchum
2.45pm – 3.00pm	Sum up discussions <ul style="list-style-type: none"> What does the Council want to communicate to the IASB and the Trustees at this stage 		Paul Cherry
3.00	End of public meeting		