

AGENDA PAPER

IFRS Foundation Trustees' meeting—Due Process Oversight Committee

Johannesburg

10 July 2013

Agenda paper 3G

To: Due Process Oversight Committee

From: Jenn Jones

Date: 31 May 2013

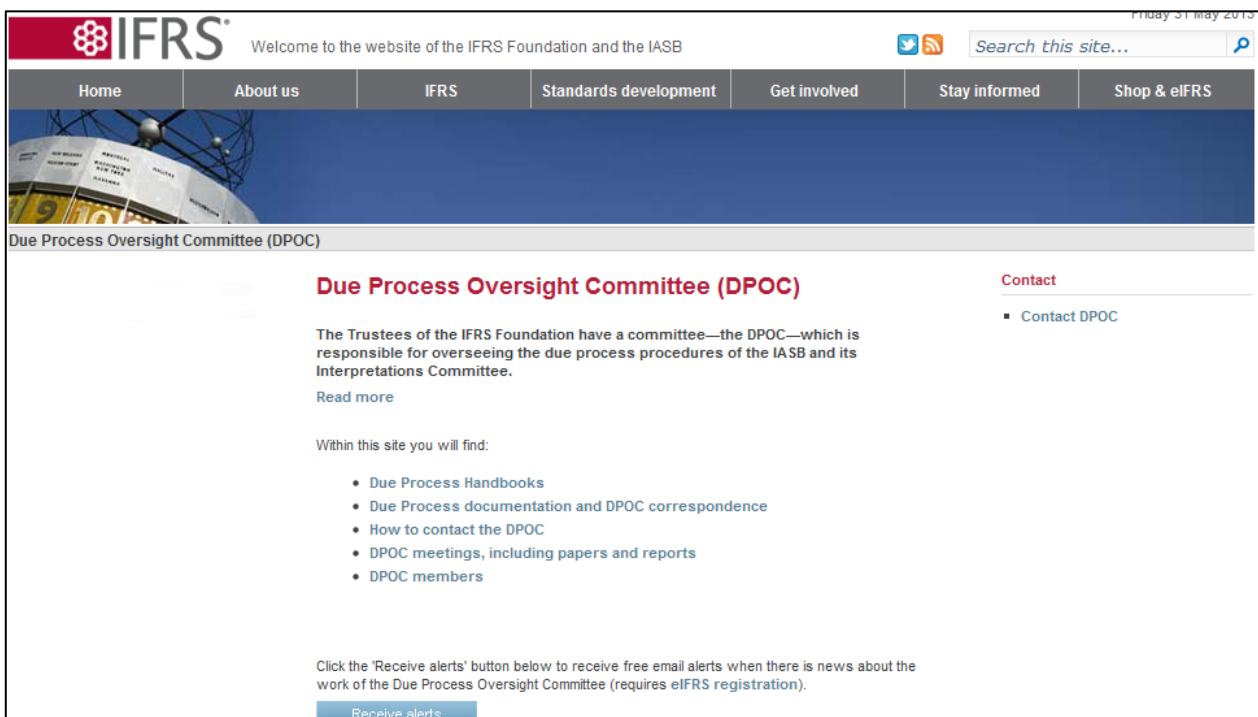
Re: DPOC website

Introduction

1. Agenda paper 3D from the January 2013 meeting reported that the DPOC pages on the IFRS Foundation's public website would be revamped, in order to make information easier to find. The redesigned webpages went live on 31 May. This paper provides an overview of the new-look pages; DPOC members are asked to provide any feedback on them to David Loweth.

Welcome/landing page

2. The landing page is located at <http://www.ifrs.org/DPOC/Pages/DPOC.aspx> and gives a brief overview of the Committee's remit. It provides links to the five sections of the DPOC site. The "receive alerts" button allows users to register to receive emails when important updates relating to due process are posted to the website:



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Due Process Oversight Committee (DPOC)

Due Process Oversight Committee (DPOC)

The Trustees of the IFRS Foundation have a committee—the DPOC—which is responsible for overseeing the due process procedures of the IASB and its Interpretations Committee.

[Read more](#)

Within this site you will find:

- [Due Process Handbooks](#)
- [Due Process documentation and DPOC correspondence](#)
- [How to contact the DPOC](#)
- [DPOC meetings, including papers and reports](#)
- [DPOC members](#)

Contact

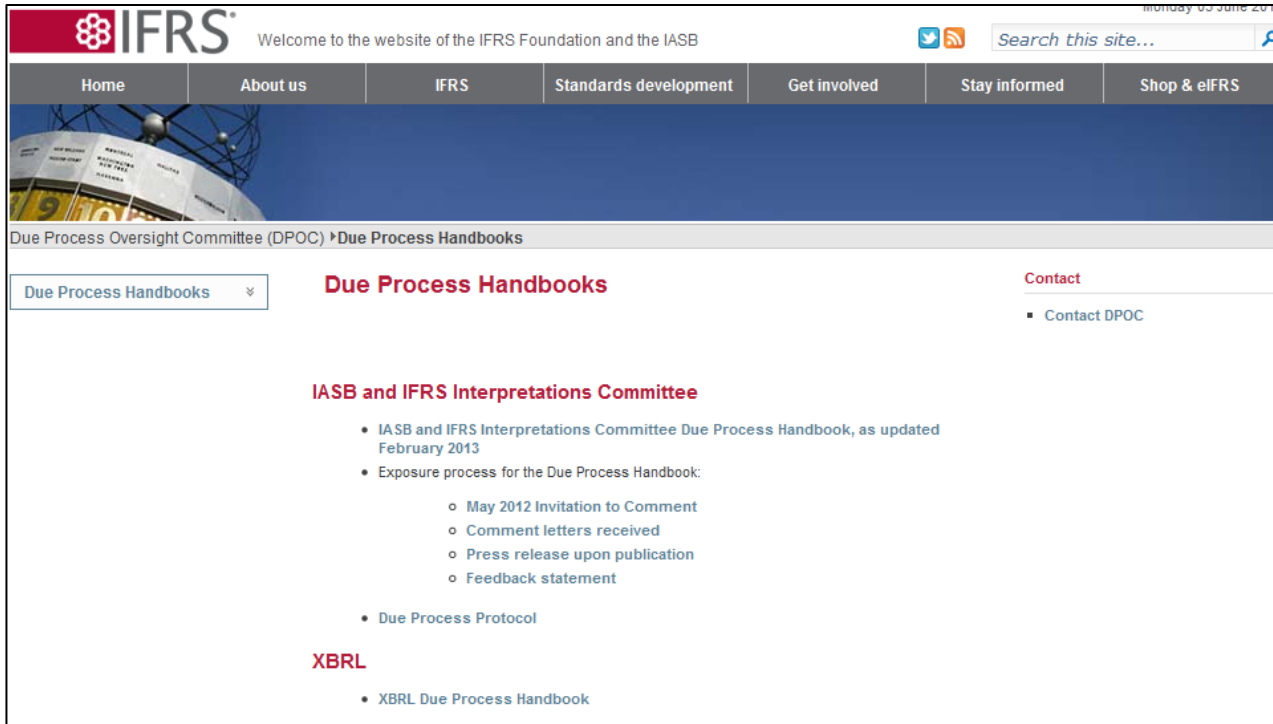
- [Contact DPOC](#)

Click the 'Receive alerts' button below to receive free email alerts when there is news about the work of the Due Process Oversight Committee (requires eIFRS registration).

[Receive alerts](#)

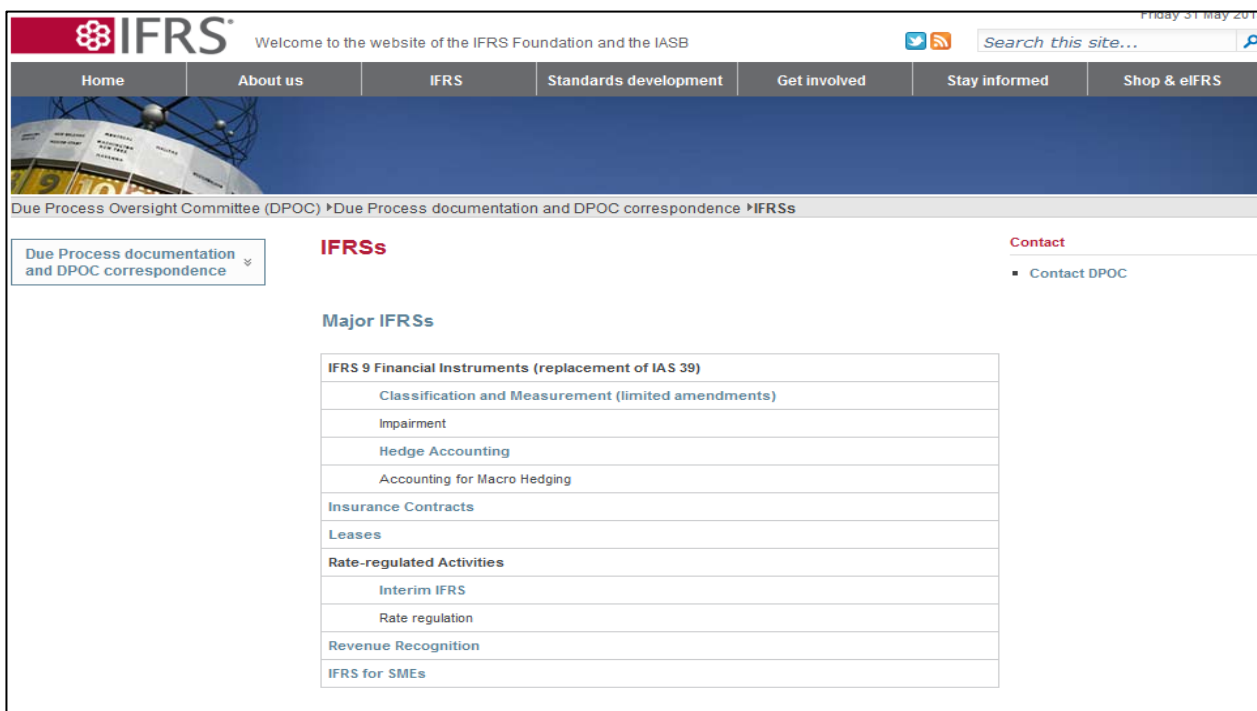
Section 1: Due Process Handbooks

- This page links to the IASB and IFRS Interpretations Committee Foundation Handbook, updated in April 2013, and also to background information on how that version of the Handbook was developed. The page also includes a link to the XBRL Due Process Handbook.

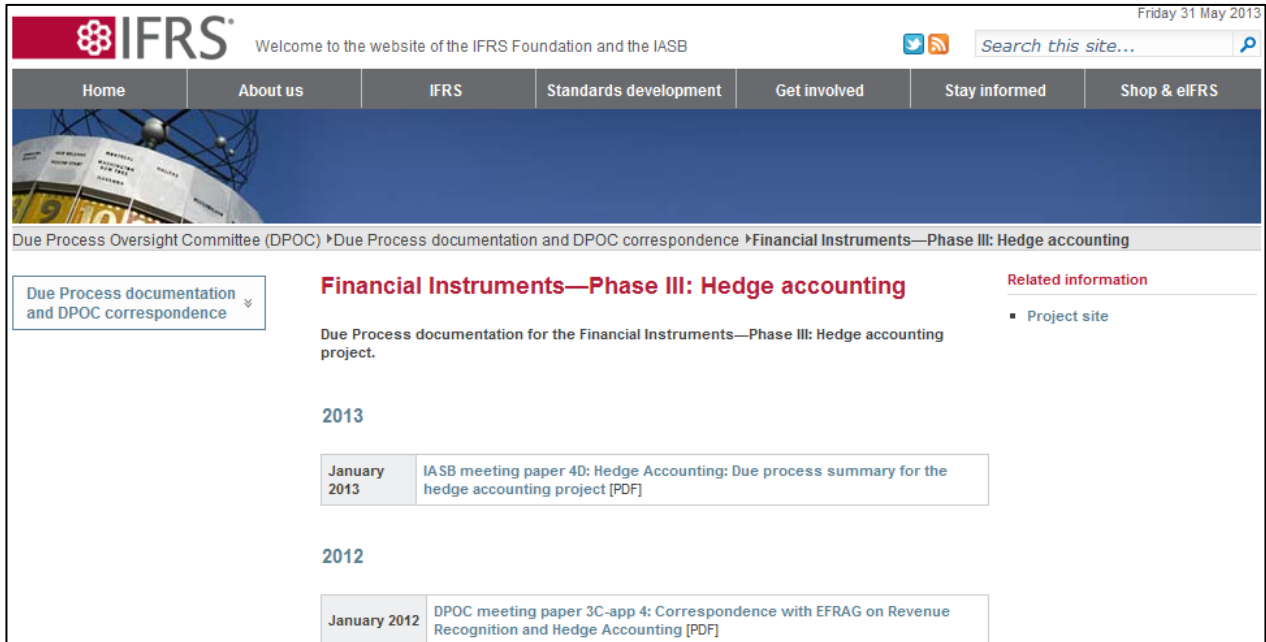


Section 2: Due process documentation and DPOC correspondence

- The second section of the site links to a page, based on the layout of the IASB work plan, where documents relating to the due process for a particular project or standard are stored. The “major IFRS” part of this page is shown below:



5. When a visitor to the site clicks on one of the hyperlinks in the table on that page, they are presented with a list of papers that have been provided to the DPOC. This could include papers presented at meetings of the DPOC, or papers presented at IASB meetings which have also been provided to DPOC members. The following screenshot is an example, taken from the Hedge Accounting page:



6. This section also contains a page where memos on general or operational due process issues are saved.
7. The final page of this section provides details of correspondence between third parties and the DPOC. The material includes the letter received from the third party, together with the DPOC's response, as well as (in many cases) analysis prepared by the staff for the DPOC to provide them with more details on the issue in question.

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Due Process Oversight Committee (DPOC) › Due Process documentation and DPOC correspondence › **Correspondence with third parties**

Correspondence with third parties

- Active DPOC correspondence
- Closed DPOC correspondence

DPOC correspondence with third parties

A record of correspondence received by the DPOC is available below:

Active DPOC correspondence

None at present

Closed DPOC correspondence

Date received	Sender	Subject	DPOC response
11 June 2012	BusinessEurope	IFRS 11 <i>Joint Arrangements</i>	Reply of 30 July 2012
18 December 2011	Michael Straut	IFRS 9 <i>Financial Instruments</i>	Reply of 19 December 2011 Reply of 30 July 2012
8 November 2011	Muhammad Ali	General: Post-implementation reviews	Reply of 7 December 2011

Contact

- Contact DPOC

Section 3: How to contact the DPOC

- This section explains the process that third parties should follow in order to raise an issue of concern with the DPOC, and provides the necessary contact details. It explains that all correspondence from interested parties to the DPOC, as well as the staff analysis and response from the DPOC will be published on the public website.

Section 4: DPOC meetings, including papers and reports

- This section contains the meeting papers and meeting reports from each of the DPOC’s quarterly, in-person meetings.

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Due Process Oversight Committee (DPOC) › **DPOC meetings, including papers and reports**

DPOC meetings, including papers and reports

Date	Meeting
October 2013	IFRS Foundation Trustees Meeting - Frankfurt
July 2013	IFRS Foundation Trustees Meeting - Johannesburg
April 2013	IFRS Foundation Trustees Meeting - London
January 2013	IFRS Foundation Trustees Meeting - Hong Kong
October 2012	IFRS Foundation Trustees Meeting – Brussels
July 2012	IFRS Foundation Trustees Meeting – Washington, DC

Section 5: DPOC members

- The final section of the site provides biographical information on each of the DPOC members.

The screenshot shows the IFRS website header with the logo and navigation menu. The main content area is titled "Due Process Oversight Committee" and "DPOC members". A sidebar on the left contains links for "Due Process Oversight Committee (DPOC)", "DPOC meetings, including papers and reports", "Due Process documentation and DPOC correspondence", "Due Process Handbooks", "DPOC members", and "How to contact the DPOC". The main content lists two members:

- Scott Evans (Chairman of the Due Process Oversight Committee)**: Former Executive Vice President, Asset Management and Chief Executive Officer of the TIAA - CREF Investment Management LLC (United States). Term expires: December 2014.
- Ronald Arculli**: Independent Non-Executive Director of Hong Kong Exchanges and Clearing Limited (operators of the Hong Kong Stock Exchange) and Former Chairman of the World Federation of Exchanges, the international association of stock exchanges (Hong Kong). Term expires: December 2014.