

---

**Date**      **Friday 19<sup>th</sup> July 2013, 10:00 to 17:00**


---

**Location**    **IASB**  
 Boardroom, First Floor  
 30 Cannon Street  
 London EC4M 6XH

# AGENDA

Time UK	Agenda item	Agenda ref.
10:00	<b>Welcome</b>	
	<b>Overview of Draft report</b>	1
	Initial feedback on style and Table of Contents	
	Agreement on how to express recommendations and expressions of alternative views	
10:45	<b>What effects should be considered?</b>	
	Review of the draft report	1
12:30	<b>Lunch break</b>	
13:15	<b>Content of an effects analysis</b>	1
	In this session the committee will focus on what they would expect to see in a summary effects analysis. In the May meeting the Committee was provided with two Effects Analysis reports for completed projects (IFRS 3 and IFRS 11) and a draft of the effects section for the Leases exposure draft.	2 3 4
	What was good about these reports? In what areas were they deficient?	5
	What would the committee expect to see in a summary effects analysis of a final Leases Standard and the Expected Credit Losses Standard?	6
14:45	<b>Tea and Coffee break</b>	
15:00	<b>Content of an effects analysis</b> continued	
15:30	<b>Form of an Effects Analysis</b>	1
	Review of the draft report	
	Jurisdiction-specific requirements – data, access, issues	
16:30	<b>Next steps</b>	
17:00	<b>Finish</b>	

## Agenda papers

- 1 **Draft Report** (first draft circulated on 12 July)
- 2 **EFRAG Fieldwork Policy**
- 3 **Exposure Draft ED/2013/6 Leases, extracts from the Basis for Conclusions** (Draft circulated for May meeting)
- 4 **IFRS 3 Project summary, feedback and effect analysis** (Circulated for May meeting)
- 5 **IFRS 11 Effect analysis** (Circulated for May meeting)
- 6 **Exposure Draft ED/2013/6 Financial Instruments: Expected Credit Losses, extracts from the Basis for Conclusions**

(You might also want to look at the project Snapshot, which provides an overview of the project: <http://www.ifrs.org/Current-Projects/IASB-Projects/Financial-Instruments-A-Replacement-of-IAS-39-Financial-Instruments-Recognitio/Impairment/Exposure-Draft-March-2013/Documents/ED-Impairment-Snapshot-March-2013.pdf>)