

STAFF PAPER

3 July 2013

ASAF Meeting

Project	Financial Instruments: Expected Credit Losses		
Paper topic	Overview of feedback to date		
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Introduction

1. The purpose of this meeting is to provide ASAF members with an overview on feedback that the IASB staff have received to date on the IASB proposals *Financial Instruments: Expected Credit Losses*. The staff are also seeking feedback from ASAF members on whether you, or stakeholders in your jurisdictions, share the views expressed in our overview and whether there are any other observations or views you would like to share with the IASB.

Overview of feedback received to date

2. The attached slide presentation provides an overview of feedback received to date by the staff. We will use this as the basis for the teleconference discussion.
3. The overview summarises messages the staff received during their outreach meetings, interim results from the fieldwork and selected comment letters received to date (the comment deadline is 5 July 2013).

Question

Do ASAF members, or stakeholders in your jurisdictions, share the views expressed in our overview? Are there any other observations or views you would like to share with the IASB?