

STAFF PAPER

January 2013

IASB Meeting

Project	Post-implementation review of IFRS 8 <i>Operating Segments</i>		
Paper topic	Covering memo to the agenda papers		
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This paper has been prepared by the staff of the IFRS Foundation for discussion at a public meeting of the IASB and does not represent the views of the IASB or any individual member of the IASB. Comments on the application of IFRSs do not purport to set out acceptable or unacceptable application of IFRSs. Technical decisions are made in public and reported in IASB *Update*.

1. These papers summarise the information about the effect of implementing IFRS 8 *Operating Segments* that was received in response to the IASB's post-implementation review (PIR) process.

Agenda papers presented

2. The papers presented this month are:

- (a) 6 A *Comment letter analysis and summary of outreach conducted*

This paper summarises the information received in response to the IASB's request for information *Post-implementation Review: IFRS 8 Operating Segments* (the RFI). The RFI was published for public comment in July 2012; the comment period ended on 16 November 2012. The paper also includes information received from outreach conducted during the second half of 2012.

- (b) 6 B *Review of academic literature to December 2012*

This paper presents the findings of academic research and other reports about the impact of the application of IFRS 8. This literature review provides evidence about the effect on financial reporting of applying IFRS 8.

- (c) 6 C *Appendices: Summary of relevant literature to December 2012*

This paper provides details of the findings of academic research and other reports about the impact of the application of IFRS 8.

Questions for the IASB

3. We are not going to ask the IASB to make any technical decisions at this meeting.
4. At this meeting we will present our summary of the information received about the implementation of the Standard and our findings about the academic research available. The purpose of the meeting is to ask you whether you have:
 - (a) any questions on the messages received through consultation or the findings of academic research, or
 - (b) any comments on the effect of implementing IFRS 8, or on the PIR process as applied to IFRS 8, in addition to those made in the papers.
5. In our view, we have now received sufficient information to prepare an effect analysis for discussion at a subsequent meeting of the IASB. At this meeting you will be asked whether you agree with this view.