

STAFF PAPER

28-31 January 2013
FASB | IASB Meeting

IASB education session 28-31 January 2013
FASB education session 24 January 2013

Project	Leases		
Paper topic	Cover paper		
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Introduction

1. This paper provides an overview of the paper for the January 2013 joint meeting, and includes the next steps toward publishing the revised *Leases* Exposure Draft (the ED).

Overview of the paper for the January 2013 joint meeting

2. **Agenda Paper 3A/253: Sweep issue—Lease components and classification of leases:** This paper considers some questions that have been raised during the drafting process about the identification of lease components and the unit of account when applying the lease classification guidance. The paper discusses possible clarifications that could be included in the ED to assist preparers when identifying and classifying leases.

Next steps

3. The ED is planned for publication in early 2013.