

STAFF PAPER

29 January – 1 February 2013

REG IASB Meeting

Project	Hedge Accounting (IFRS 9)		
Paper topic	Cover note		
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1. The following papers will be discussed at the January 2013 IASB meeting:
 - (a) Agenda Paper Series 4A—Use of 'hypothetical derivatives' and accounting for the effect of FX basis spreads.
 - (b) Agenda Paper 4B—Scope of the new hedge accounting model and 'macro cash flow hedge' accounting.
 - (c) Agenda Paper 4C—Transition for new accounting treatment for 'own use' contracts.
 - (d) Agenda Paper 4D—Due process summary.
 - (e) Agenda Paper 4E—Consideration of re-exposure criteria and permission to draft.

Next steps

2. If the Board makes the decisions asked for in the staff papers, this meeting should enable the staff to proceed to balloting the Ballot Draft of the new IFRS 9 *Financial Instruments*, incorporating the final version of Chapter 6 *Hedge Accounting*.