

STAFF PAPER

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FASB | IASB Meeting

IASB education session 18-20 February 2013
FASB education session February 13, 2013

Project	Leases		
Paper topic	Cover paper		
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Introduction

1. This paper provides an overview of the paper for the February 2013 joint meeting, and includes the next steps toward publishing the revised *Leases* Exposure Draft (the ED).

Overview of the paper for the February 2013 joint meeting

2. **Agenda Paper 12C/256: Sweep issue—Transition:** This paper considers some questions that have been raised during the drafting process about the transition of current capital/finance, direct-finance, sales-type and leveraged (FASB-only) leases to the new proposed leases guidance. The paper discusses possible clarifications that could be included in the ED to assist preparers when transitioning to the new leases guidance.

Next steps

3. The ED is planned for publication in early 2013.