

STAFF PAPER

6 December 2013

Accounting Standards Advisory Forum

Project	ASAF		
Paper topic	Agenda Planning		
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This paper has been prepared by the staff of the IFRS Foundation for discussion at a public meeting of the Accounting Standards Advisory Forum and does not represent the views of the IASB or any individual member of the IASB. Comments on the application of IFRSs do not purport to set out acceptable or unacceptable application of IFRSs. Technical decisions are made in public and reported in IASB *Update*.

Agenda Planning

1. This paper aims to support the objective of the Accounting Standards Advisory Forum (ASAF) by considering future agenda topics and how members might wish to contribute to the agenda topics.
2. The objective of the ASAF is to provide an advisory forum where members can constructively contribute towards the achievement of the IASB's goal of developing globally accepted high-quality accounting standards. More particularly, ASAF is established to:
 - support the Foundation in its objectives, and contribute towards the development, in the public interest, of a single set of high quality understandable, enforceable and globally accepted financial reporting standards to serve investors and other market participants in making informed resource allocations and other economic decisions;
 - formalise and streamline the IASB's collective engagement with the global community of NSS and regional bodies in its standard-setting process to ensure that a broad range of national and regional input on major technical issues related to the IASB's standard-setting activities are discussed and considered; and
 - facilitate effective technical discussions on standard-setting issues, primarily on the IASB's work plan but which may include other issues that have

major implications for the IASB's work, in sufficient depth, with representatives at a high level of professional capability and with a good knowledge of their jurisdictions/regions.

3. The effectiveness of the ASAF largely depends on the content and quality of the debate at the ASAF meetings. The content of the debate is dependent on the topics included on the agenda; whereas the quality of the debate is often a function of the papers presented at the meeting. It is therefore important that we carefully plan future agendas to ensure the topics are relevant and sufficient time is permitted to develop papers for discussion.
4. To facilitate the effectiveness of the meetings, set out in appendix to this paper are the proposed agenda topics for the next three ASAF meetings. These topics have been identified by projecting forward the current work plan.

Question for ASAF members

Do ASAF members have any comments on the proposed agenda topics; are there topics that members would prefer to exclude or topics related to the IASB's current work plan that members would like to propose?

5. The next ASAF meeting is scheduled to take place on 3 & 4 March 2014. As the Conceptual Framework Discussion Paper comment period ends on 14 January 2014 it will not be possible to discuss a summary of comment letters, although staff may provide some feedback on the content of responses to the Discussion Paper. At this meeting, and previous meetings, we have discussed papers relating to the Conceptual Framework prepared by ASAF members.

Conceptual Framework Topics

Would any ASAF member like to present on a specific topic relating to the Conceptual Framework Discussion Paper at the next meeting?

6. In relation to the effectiveness of the meeting are there other comments that members would wish to make.

Proposed Agenda for ASAF meetings

Meeting	Potential Agenda Topic	Notes:
March 2014	Conceptual Framework	ASAF members to identify topics they would like to present.
	Disclosure Framework – Materiality	
	Insurance – (Comment letter summary)	
	Leases (Specific topics)	
	Bearer Plants	
	Implementation Update	
	Project Update	
June 2014	Conceptual Framework (Specific topics)	
	Insurance (Specific topics)	
	Leases (Specific topics)	
	Revenue Recognition - Implementation proposals	
	Findings to PIR of Business Combinations	ASAF members will be asked to provide input on the Request for Information.
	Research Projects: <ul style="list-style-type: none"> • Business Combinations under Common Control • Disclosure Framework • Discount Rates 	
Project Update		
September 2014	Conceptual Framework (Draft ED)	
	PIR of Business Combinations (Summary of key comments received)	
	Macro Hedge Accounting (Comment letter summary)	
	Research Projects: <ul style="list-style-type: none"> • Use of the Equity Method 	
	Project Update	