

STAFF PAPER

22–26 April 2013

Project	IFRS 13 <i>Fair Value Measurement</i>		
Paper topic	IAS 36 <i>Impairment of Assets</i> narrow-scope amendment—Recoverable Amount Disclosures—Cover paper		
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Introduction

1. In January 2013 the IASB published the Exposure Draft ED/2013/1 *Recoverable Amount Disclosures for Non-Financial Assets* (the ‘Exposure Draft’) proposing a narrow-scope amendment to IAS 36 *Impairment of Assets*.
2. These amendments sought to better represent the IASB’s initial intention when it amended some disclosure requirements in IAS 36 as a result of IFRS 13 *Fair Value Measurement*.

Agenda Papers presented at this meeting

3. The following Agenda Papers will be presented at this meeting:
 - (a) Agenda Paper 14A: this Agenda Paper presents an analysis of the 71 comment letters received to the Exposure Draft. The vast majority of respondents supported the proposed amendments. Consequently, the staff recommends to the IASB that it should proceed to finalise the proposed amendment and it asks for permission to begin the balloting process.
 - (b) Agenda Paper 14B: this paper provides a summary of the due process steps that the IASB has undertaken before the publication of the final

amendments and asks the IASB to confirm that it is satisfied that it has complied with the due process requirements to date.