

## STAFF PAPER

April 2013

## REG IASB Meeting

Project	Conceptual Framework		
Paper topic	Capital maintenance Cover Paper		
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This paper has been prepared by the staff of the IFRS Foundation for discussion at a public meeting of the IASB and does not represent the views of the IASB or any individual member of the IASB. Comments on the application of IFRSs do not purport to set out acceptable or unacceptable application of IFRSs. Technical decisions are made in public and reported in IASB *Update*.

**Background**

1. This paper provides background information on AP 10J(a) *Draft discussion paper: Capital Maintenance*.
2. AP 10J(a) is a draft of the Capital Maintenance section of the Conceptual Framework discussion paper (DP). It is a redraft of AP 5H *Draft discussion paper: Capital Maintenance* from the March 2013 IASB meeting that has been updated to reflect comments made at that meeting.
3. The staff have not yet decided where to include this section in the discussion paper. It may be a separate section or it may be incorporated in the measurement section.
4. The main change made to AP5H is as follows:
  - (a) The original draft stated that the IASB could, at some point in the future consider to removing the revaluation option in IAS 16 *Property, Plant and Equipment*. This statement has been deleted.
5. The staff do not propose to discuss this paper in detail at the April 2013 meeting. However, if you do have any comments on this paper, we would ask that you raise them at the start of the April meeting.