

STAFF PAPER

April 2013

REG IASB Meeting

Project	Conceptual Framework		
Paper topic	Reporting Entity Cover Paper		
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Background

1. This paper provides background information on AP 10I(a) *Draft discussion paper: Appendix – Reporting entity*.
2. At the February 2013 meeting, the IASB tentatively decided to:
 - (a) Review the reporting entity proposals, including comments received on the 2010 Reporting Entity exposure draft (ED), when we develop the Conceptual Framework ED.
 - (b) Include in the discussion paper an appendix that:
 - (i) explains the proposed approach to the Reporting Entity;
 - (ii) summarises the content of the 2010 ED; and
 - (iii) summarises the comment letters received.
3. AP 10I(a) is a draft of the proposed appendix. It is a redraft of the appendix to AP 3H *Reporting Entity – Proposed approach* from the February 2013 IASB meeting, updated to reflect comments made at that meeting.
4. No substantive changes have been made to the appendix included in AP3H. Consequently, the staff do not propose to discuss this paper in detail at the April 2013 meeting. However, if you do have any comments on this paper, we would ask that you raise them at the start of the April meeting.