

## STAFF PAPER

September 2012

## IASB Meeting

Project	IAS 41 <i>Agriculture</i> : Bearer Biological Assets (BBAs)		
Paper topic	Cover Memo		
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This paper has been prepared by the staff of the IFRS Foundation for discussion at a public meeting of the IASB and does not represent the views of the IASB or any individual member of the IASB. Comments on the application of IFRSs do not purport to set out acceptable or unacceptable application of IFRSs. Technical decisions are made in public and reported in IASB *Update*.

**Summary of September 2012 papers on IAS 41 *Agriculture***

1. The staff have prepared the following paper for discussion at the September 2012 IASB meeting.
  - **IASB Agenda Paper 13A *Agenda Proposal***. This paper presents the staff proposal that the IASB should add a limited-scope project on IAS 41 *Agriculture* for bearer biological assets (BBAs) to its technical agenda.
2. The following paper has been included for reference only at the September 2012 IASB meeting.
  - **IASB Agenda Paper 13B AOSSG Issues Paper on IAS 41 *Agriculture***. This Issue Paper is produced by the Asian-Oceanian Standard-Setters Group (AOSSG) Working Group on Agriculture. The AOSSG Issues Paper requests the IASB to consider amending IAS 41 by adding a definition for bearer biological asset (BBAs) and including BBAs within the scope of IAS 16 *Property, Plant and Equipment*.
    - The AOSSG Issues Paper has several supporting appendices, but because of their size they are not included in Agenda Paper 13B. All the appendices are available on <http://www.aossg.org/working-groups/agriculture>.