

MEETING OF REPRESENTATIVES OF THE IASB AND ASBJ

AGENDA

[as at 25 October 2012]

Date	29 October 2012
Time	10.15am – 3.00pm
Location	IASB 30, Cannon Street London EC4M 6XH UK

Time [GMT]	Agenda item
10.15am – 11.15am	Financial Instruments: Classification and Measurement The following topics will be discussed: <ul style="list-style-type: none">• FVOCI category for eligible debt instruments• Bifurcation of embedded derivatives in hybrid instruments• Reclassification date
11.15am – 12.15pm	Financial Instruments: Impairment The following topics will be discussed: <ul style="list-style-type: none">• Whether the impairment model should have a single measurement objective or a dual measurement objective• How the operational concerns about the three-bucket model could be alleviated• Application to debt securities• Interest revenue recognition
12.15pm – 1.00pm	[BREAK]
1.00pm – 2.00pm	Leases The board members will discuss the IASB & FASB's proposed lease accounting model.
2.00pm – 3.00pm	Revenue Recognition The following topics will be discussed: <ul style="list-style-type: none">• Licenses• Collectibility• Constraint on the Cumulative Revenue Amount Recognised (Variable Consideration)