

Date 15-16 | May | 2012

Location IASB
30, Cannon Street
London EC4M 6XH
UK

AGENDA

[03 May 2012]

15 May 2012

Time	Agenda item	Ref No.	Agenda ref.	Presenter
10.00 –	Introduction	n/a	1	Wayne Upton (Chair)
10.15	<ul style="list-style-type: none"> Opening remarks Administrative matters Minutes of March 2012 meeting 			
Active Committee Projects				
10.15 –	IAS 32 Financial Instruments: <i>Presentation</i>	IAS 27-11		
11.00	<ul style="list-style-type: none"> Put options written on non-controlling interests 		2	Liz Figgie
11.00 –	IAS 16 <i>Property, Plant and Equipment</i> and IAS 38 <i>Intangible Assets</i> , IFRIC 12 <i>Service Concession Arrangements</i>	IAS 16-5		
12.30	<ul style="list-style-type: none"> Contingent pricing of PPE and intangible assets Payments by operator to grantor 		3A 3B	Patrick Le Flao Gary Berchowitz
12.30 –	IAS 37 <i>Provisions, Contingent Liabilities and Contingent Assets</i> and IFRIC 6 <i>Liabilities arising from Participating in a Specific Market—Waste Electrical and Electronic Equipment</i>	IFRIC 6-1		
13.00	<ul style="list-style-type: none"> Levies charged for operating in a specific market – Draft Interpretation 		4-4A	Patrick Le Flao
13.00 – 14.00	Lunch			
New Items for initial consideration				
14.00- 15.30	IAS 39 <i>Financial Instruments: Recognition and Measurement</i>	IAS 39-31		Joao Santos
	<ul style="list-style-type: none"> Accounting for different aspects of restructuring Greek Government Bonds 		10-10C	Martin Friedhoff

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15 May 2012 (continued)

Time	Agenda item	Ref No.	Agenda ref.	Presenter
Items for continuing consideration				
15.30 – 15.45	Break			
15.45 – 16.30	IAS 12 <i>Income Taxes</i> <ul style="list-style-type: none"> Recognition of deferred tax for a single asset in a corporate entity 	IAS 12-11	8	Thomas Harzheim
16.30 – 17.00	IAS 16 <i>Property, Plant and Equipment</i> , IAS 38 <i>Intangible Assets</i> and IAS 17 <i>Leases</i> <ul style="list-style-type: none"> Purchase of right to use land – tentative agenda decision 	IAS 16-9	9	Kazu Sakaguchi
17.00 – 17.15	IFRIC 15 <i>Agreements for the Construction of Real Estate</i> <ul style="list-style-type: none"> Clarification of meaning of continuous transfer – report back 	IFRIC 15-2	5	April Pitman
17.15 – 18.00	Administrative Session [Closed] <ul style="list-style-type: none"> IOSCO Update EU Update National and other developments IFRIC Update 	n/a	n/a	Michael Stewart

Dinner: 18.30 The Chancery, 9 Cursitor Street EC4A 1LL

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Time	Agenda item	Ref No.	Agenda ref.	Presenter
08.30-09.00	Breakfast available in the kitchen (croissants/pastries)			
New Items for initial consideration				
09.00-	IFRS 3 <i>Business Combinations</i>	IFRS 3-13	11	
09.45	• Continuing employment		11A	Leonardo Piombino
09.45 –	IFRS 1 <i>First-time Adoption of International Financial Reporting Standards</i>	IFRS 1-8		
10.15	• Meaning of effective IFRSs		12	Daehyun Kim
10.15 –	IAS 41 <i>Agriculture</i> and IFRS 13 <i>Fair Value Measurement</i>	IAS 41-25		
10.45	• Valuation of biological assets using a residual method		13	Kazu Sakaguchi
10.45 –	Break			
11.00				
11.00 –	IAS 19 <i>Employee Benefits</i>	IAS 19-18		
11.45	• Accounting for contribution based promises		14-14C	Jon Baldurs
11.45 –	IAS 18 <i>Revenue</i> , IAS 37 <i>Provisions, Contingent Liabilities and Contingent Assets</i> , and IAS 39 <i>Financial Instruments: Recognition and Measurement</i>	IAS 18-11		Kenichi Yoshimura
12.15	• Regulatory assets and liabilities		15	

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16 May 2012 (continued)

Time	Agenda item	Ref No.	Agenda ref.	Presenter
Discussions continued from 15 May				
12.15 – 12.45	IAS 32 Financial Instruments: <i>Presentation</i>	IAS 27-11	2-addendum	Liz Figgie
	<ul style="list-style-type: none"> Put options written on non-controlling interests 			
12.45- 13.00	IAS 37 Provisions, Contingent Liabilities and Contingent Assets and IFRIC 6 <i>Liabilities arising from Participating in a Specific Market—Waste Electrical and Electronic Equipment</i>	IFRIC 6-1	4-addendum	Patrick Le Flao
	<ul style="list-style-type: none"> Levies charged for operating in a specific market – Draft Interpretation 			
13.15- 14.00	Lunch			

- Agenda paper 16 and 17 were discussed on Tuesday 15 May
- Agenda paper 2- addendum and agenda paper 4 addendum have been added to the agenda