
IASB Cover sheet - Insurance Contracts

Meeting summary

The IASB and FASB will continue their discussions on insurance contracts. They will have decision-making sessions on the use of other comprehensive income to present some changes in the insurance contract liability, acquisition costs, disaggregation and unbundling. The IASB will have a decision making session on whether the IASB should change its tentative decisions on the risk adjustment and residual margin and an education_session on the use of other comprehensive income to present some changes in the insurance contract liability.

Staff papers

Thur. 17 May 14.00-16.00 Education Session, Tue 22 May, 07:30-09:15(US time)/12:30-14:15(UK time) Joint with FASB & 14:15-15:45(US time)/19:15-20:45(UK time) IASB only , Thu 24 May, 09:30-10:30(US time)/14:30-15:30(UK time) Join with FASB, 13:30-16:00 (US time) / 18:30-21:00(UK time) Joint with FASB

2	83	Insurance Contracts: Cover note: Background information and progress report
2B	83B	Insurance Contracts: Acquisition costs – background
2C	83C	Insurance Contracts: Acquisition costs in the building block approach
2D	83D	Insurance Contracts: Acquisition costs – follow up
2E	83E	Insurance Contracts: Unbundling distinct investment components
2F	83F	Insurance Contracts: Separation of Components from an Insurance Contract – Summary of Tentative Decisions
2G	83G	Insurance Contracts: Summary of Questions and Staff Recommendations for using OCI for insurance contracts
2H	83H	Insurance Contracts: Background on the Use of Other Comprehensive Income
2I	83I	Insurance Contracts: The use of other comprehensive income (OCI) for presenting the effect on the insurance contract liability arising from changes in specified assumptions
2J	83J	Insurance Contracts: The mechanics of using OCI to present specified changes in the insurance contract liability
2K	83K	Insurance Contracts: Loss recognition test
2L	83L	Insurance Contracts: Examples to illustrate the use of other comprehensive income (OCI) for presenting specified changes in the insurance liability
2M	83M	Insurance Contracts: Additional background on the use of OCI

Wed. 23 May 13:45-15:45(US time) 18:45-20:45(UK time), Education session

14	Insurance Contracts: IASB cover note
14A	Insurance Contracts: OCI
14B	Insurance Contracts: Use of OCI – Interaction with Financial Instruments Classification and Measurement Project (FI C&M)
14C	Insurance Contracts: Should the IASB change its tentative decisions on the risk adjustment and residual margin
14D	Insurance Contracts: Allocation of residual margin

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The staff are responsible for developing staff papers with recommendations, along with supporting analysis, for consideration by the IASB in its public meetings.

The staff papers should provide sufficient information to enable the IASB members to make informed decisions on technical matters.

In developing the staff papers the staff are expected to research and consult widely, including seeking advice from IASB members. However, recommendations ultimately reflect the views of the staff having considered the information they have obtained.

Assigned Board members

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All IASB Board members are responsible for the decisions they make in developing and issuing IFRSs. Allocated Board members have additional responsibilities to work with the staff team to provide guidance in completing the project.

Staff members have ultimate responsibility for the board papers and the recommendations as noted above. However, allocated Board members provide advice to the staff on the adequacy and clarity of the analysis in drafts of staff papers to ensure that the full Board has the information it needs to make technical decisions.

The recommendations made in staff papers do not necessarily reflect the views of the allocated Board members.