
IASB Cover sheet - FI: Classification and Measurement

Meeting summary

This session will discuss whether a fair value through other comprehensive income measurement category should be included in IFRS 9 *Financial Instruments* and the mechanics of this category (including interest income recognition, impairment and recycling). This is an IASB-only discussion. This session will then jointly discuss the business model assessment for the classification of eligible financial assets at fair value through other comprehensive income and at fair value through profit or loss, including which category should be a residual. The objective of this session is to more closely align the business model assessment in IFRS 9 and the FASB's tentative model.

Finally, the session will discuss reclassifications of financial assets between measurement categories.

Staff papers

Thursday 17 May - 12:00-13:00, Educations session / Monday 21 May – 09:00-12:00 (US time), 14:00-17:00 (UK time), Joint with FASB

- 6 FI: Classification and measurement: Cover paper
- 6A FI: Classification and measurement: A FVOCI measurement category for debt investments
- 6B FI: Classification and measurement: FVOCI and FVPL business model assessment for financial assets
- 6C FI: Classification and measurement: Reclassifications of financial assets

IASB Staff contacts

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The staff are responsible for developing staff papers with recommendations, along with supporting analysis, for consideration by the IASB in its public meetings.

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The staff papers should provide sufficient information to enable the IASB members to make informed decisions on technical matters.

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In developing the staff papers the staff are expected to research and consult widely, including seeking advice from IASB members. However, recommendations ultimately reflect the views of the staff having considered the information they have obtained.

Assigned Board members

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All IASB Board members are responsible for the decisions they make in developing and issuing IFRSs. Board members assigned to a project have additional responsibilities to work with the staff team to provide guidance in completing the project.

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Staff members have ultimate responsibility for the board papers and the recommendations as noted above. However, assigned Board members provide advice to the staff on the adequacy and clarity of the analysis in drafts of staff papers to ensure that the full Board has the information it needs to make technical decisions.

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The recommendations made in staff papers do not necessarily reflect the views of the assigned Board members.