STAFF PAPER

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Prepared for Global Preparers Forum Meeting

Project			
Paper topic	IASB Work Plan		
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Overview

1. The IASB Work plan as at 1 February 2012 is attached.

IASB work plan - projected targets as at 1 February 2012

To access the project pages of these active projects, click on the respective project name in the table. A full list of all projects since 2006 and a list of recently completed and research projects, can be accessed via the links on the left hand side.

Agenda consultation	2012 Q1	2012 Q2	2012 Q3	2012 Q4		
Three-yearly public consultation	Feedback Statement / RT	Development of work plan and agenda decisions				
Financial Crisis related projects	**2012 Q1**	**2012 Q2**	**2012 Q3**	**2012 Q4**	**MoU**	**Joint**
IFRS 9: Financial instruments (replacement of IAS 39)						
Classification and measurement			Target ED			
Impairment			Re-exposure		✓	✓
Hedge accounting						
General hedge accounting	Review draft		Target IFRS		✓	
Macro hedge accounting			Target DP or ED		✓	
Memorandum of Understanding projects	**2012 Q1**	**2012 Q2**	**2012 Q3**	**2012 Q4**	**MoU**	**Joint**
Leases		Re-exposure			✓	✓
Revenue recognition **[ED, comments due 13 March 2012]**	Comment period				✓	✓
Other Projects	**2012 Q1**	**2012 Q2**	**2012 Q3**	**2012 Q4**	**MoU**	**Joint**
Insurance contracts			Review draft or revised ED			✓
Annual improvements 2009-2011		Target completion				
Annual improvements 2010-2012	Target ED					
Annual improvements 2011-2013			Target ED			
Amendment to IFRS 1 **(Government Loans)**						
Consolidation– Investment entities	RT					✓
Transition Guidance (Proposed amendments to IFRS 10) **[ED, comments due 21 March 2012]**	Comment Period	Target IFRS				

Post-implementation reviews	**2012**					
IFRS 8 Operating Segments	Target completion					
IFRS 3 Business Combinations	Initiate review					