

STAFF PAPER

June 2012

IASB Meeting

Project	Post-implementation review of IFRS 8 <i>Operating Segments</i>		
Paper topic	Covering memo to the agenda papers		
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This paper has been prepared by the staff of the IFRS Foundation for discussion at a public meeting of the IASB and does not represent the views of the IASB or any individual member of the IASB. Comments on the application of IFRSs do not purport to set out acceptable or unacceptable application of IFRSs. Technical decisions are made in public and reported in IASB *Update*.

1. The Board discussed the planned approach for the investigation phase of the post-implementation review (PIR) of IFRS 8 *Operating Segments* at the May 2012 Board meeting. At the June meeting we will:
 - (a) request permission to publish a Request for Information (RFI) about the implementation of IFRS 8, and
 - (b) present our preliminary findings about the academic research available to date.

Agenda papers presented

2. The papers presented this month are:
 - (a) 12 A *Request for permission to publish a Request for Information (RFI)*

In this paper we ask the Board for permission to publish an RFI about the implementation of IFRS 8 and also ask for comments about the content, structure and style of the questions proposed for inclusion in the RFI.
 - (b) 12 B *Review of academic literature to May 2012 – preliminary findings*

This paper presents the findings of academic research and other reports about the impact of the application of IFRS 8. This literature review

provides evidence about the effect on financial reporting of applying IFRS 8.

(c) *12 C Appendices: Summary of relevant literature to May 2012*

This paper provides details of the findings of academic research and other reports about the impact of the application of IFRS 8.

Questions for the Board

3. Paper 12 A asks the Board for permission to publish an RFI about IFRS 8. It also requests comments about the questions proposed for inclusion in the RFI.
4. Paper 12 B asks the Board whether they have any questions on the external research findings presented and whether they would like any further areas to be researched at this time.
5. Paper 12 C does not contain questions for the Board.