IASB Cover sheet - Leases

Meeting summary

The IASB and FASB will have decision-making sessions on:

- Lessee accounting, and whether there should be different lease expense recognition patterns for different lease contracts.
- Lessor accounting, and whether any changes should be made to the lessor accounting proposals as a consequence of the lessee accounting discussions.
- If the boards decide to propose different lease expense recognition patterns for different lease contracts, how to distinguish between those different lease contracts.

Staff papers

Education session – Wednesday 6 June
Board meeting - Wednesday 13 June and Thursday 14 June, Joint meeting

3	Leases: Cover memo
3A	Leases: Lease accounting: overview of papers to be discussed at this meeting
3B	Leases: Lessee accounting approaches
3C	Leases: Lessor accounting—consequences of lessee decisions
3D	Leases: How to determine 'the line' for different types of leases

IASB Staff contacts

Patrina Buchanan, Technical Principal
pbuchanan@ifrs.org

Lion Jessica, Technical Manager
jlion@ifrs.org

Vatrenjak Aida, Technical Manager
avatrenjak@ifrs.org

Gary Berchowitz, Practice Fellow
gberchowitz@ifrs.org

Anna Heining, Technical Associate
aheining@ifrs.org

The staff are responsible for developing staff papers with recommendations, along with supporting analysis, for consideration by the IASB in its public meetings.

The staff papers should provide sufficient information to enable the IASB members to make informed decisions on technical matters.

In developing the staff papers the staff are expected to research and consult widely, including seeking advice from IASB members. However, recommendations ultimately reflect the views of the staff having considered the information they have obtained.

Assigned Board members

Jan Engström
jengstrom@ifrs.org

Patrick Finnegan
pfinnegan@ifrs.org

Darrel Scott
dscott@ifrs.org

Wei-Guo Zhang
wzhang@ifrs.org

All IASB Board members are responsible for the decisions they make in developing and issuing IFRSs. Board members assigned to a project have additional responsibilities to work with the staff team to provide guidance in completing the project.

Staff members have ultimate responsibility for the board papers and the recommendations as noted above. However, assigned Board members provide advice to the staff on the adequacy and clarity of the analysis in drafts of staff papers to ensure that the full Board has the information it needs to make technical decisions.

The recommendations made in staff papers do not necessarily reflect the views of the assigned Board members.