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## IASB Cover sheet - Insurance Contracts

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### Meeting summary

The IASB and FASB will continue their discussions on insurance contracts. They will have a decision making session on how cash flows should be allocated between unbundled components. They will also have an education session on an approach for measuring earned premiums.

In addition, the IASB will also be asked to consider the implications of different methods for measuring earned premiums on the timing of recognition of acquisition costs.

### Staff papers

#### Tues 12 June Joint with FASB

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| 2  | 84  | Insurance Contracts: Cover note: Background information and progress report |
| 2A | 84A | Insurance Contracts: Unbundling: allocation of cash flows                   |
| 2B | 84B | Insurance Contracts: Background to Agenda paper 2C / FASB memo 84C          |
| 2C | 84C | Insurance Contracts: Exploring a method of measuring earned premiums        |

#### Thurs 14 June IASB

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| 2D |  | Insurance Contracts: Acquisition costs - timing of recognition |
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## IASB Staff contacts

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The staff are responsible for developing staff papers with recommendations, along with supporting analysis, for consideration by the IASB in its public meetings.

The staff papers should provide sufficient information to enable the IASB members to make informed decisions on technical matters.

In developing the staff papers the staff are expected to research and consult widely, including seeking advice from IASB members. However, recommendations ultimately reflect the views of the staff having considered the information they have obtained.

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## Assigned Board members

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All IASB Board members are responsible for the decisions they make in developing and issuing IFRSs. Allocated Board members have additional responsibilities to work with the staff team to provide guidance in completing the project.

Staff members have ultimate responsibility for the board papers and the recommendations as noted above. However, allocated Board members provide advice to the staff on the adequacy and clarity of the analysis in drafts of staff papers to ensure that the full Board has the information it needs to make technical decisions.

The recommendations made in staff papers do not necessarily reflect the views of the allocated Board members.