
IASB Cover sheet - FI: Classification and Measurement

Meeting summary

In May 2012, the Board decided to require that eligible debt instruments are measured at fair value through other comprehensive income (FVOCI) based on the business model within which they are managed. At this session, the staff will ask the boards:

- To confirm that the FVOCI measurement category should only be available for financial assets that pass the contractual cash flow characteristics assessment (ie contractual cash flows are solely payments of principal and interest).
- To consider whether the fair value option should be extended to the FVOCI measurement category. The FASB will discuss the fair value option more broadly and consider whether the current requirements in IFRS 9 should be incorporated into the FASB's tentative model.

Staff papers

Thursday 17 May - Educations session / Monday 21 May – Joint with FASB

6	FI: Classification and measurement: Cover paper
6A	FI: Classification and measurement: The Scope of FVOCI for debt instrument
6B	FI: Classification and measurement: Fair value option

IASB Staff contacts

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The staff are responsible for developing staff papers with recommendations, along with supporting analysis, for consideration by the IASB in its public meetings.

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The staff papers should provide sufficient information to enable the IASB members to make informed decisions on technical matters.

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In developing the staff papers the staff are expected to research and consult widely, including seeking advice from IASB members. However, recommendations ultimately reflect the views of the staff having considered the information they have obtained.

Assigned Board members

Patrick Finnegan
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All IASB Board members are responsible for the decisions they make in developing and issuing IFRSs. Board members assigned to a project have additional responsibilities to work with the staff team to provide guidance in completing the project.

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Staff members have ultimate responsibility for the board papers and the recommendations as noted above. However, assigned Board members provide advice to the staff on the adequacy and clarity of the analysis in drafts of staff papers to ensure that the full Board has the information it needs to make technical decisions.

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The recommendations made in staff papers do not necessarily reflect the views of the assigned Board members.

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