

AGENDA PAPER

IFRS Advisory Council Meeting

LONDON 18 – 19 June 2012

Agenda ref 6B

TOPIC	External involvement in the IASB's standard setting process
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PRESENTER	Michael Bradbury
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This paper has been prepared for discussion at a public meeting of the IFRS Advisory Council. The views expressed in this paper are those of the authors. Comments made in relation to the application of an IFRS do not purport to be acceptable or unacceptable application of that IFRS.

Academic research and standard setting

Presentation for June 2012 IFRS Advisory Council meeting

Academic Research and Standard Setting

IFRS Advisory Committee


June 2012

Michael Bradbury



To Kaitiaki

ki Puruhoroa



Massey University

COLLEGE OF BUSINESS

Kei te Ora te Kaitiaki

Research and Standard Setting


1

Academic Research and Standard Setting

What is 'research'?


My definition:

"providing evidence for an interesting issue".



To Kaitiaki

ki Puruhoroa



Massey University

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Research and Standard Setting

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Comparison

	Consultant	Academic	Standard Setter
	Provider	Provider	Consumer
"Relevance"	Client	Journal Editors	Preparers & Users
	Specific Decision	Unlimited scope	Accounting Issue
"Reliability"	Cost Benefit	Research Design	Due Process
Timeliness	"Yesterday"	Journal Lead Times 40 months	DP and ED 4.3 months

Research and Standard Setting

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1

How to use academic researchers

1. For long-term projects
2. Summaries of relevant research
 - * AAA and EAA
3. Interpreting research findings
 - * Assessing quality of research
4. Reviewing research submitted as part of the submissions process
 - * Advocacy vs research

Research and Standard Setting

4

When to use academic researchers

- Agenda – find important issues
- Information on these issues
- Find alternative solutions
- Evaluate alternatives
- Decision – based on a series of criteria
- Post – implementation review

Research and Standard Setting

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