

AGENDA PAPER

IFRS Foundation Trustees meeting

Date: 12 July 2012

Agenda ref 2A

Topic: IASB work plan- projected targets as at 14 June 2012

IASB work plan - projected targets as at 14 June 2012

	2012 Q2	2012 Q3	2012 Q4	2013 Q1	MoU	Joint
Next major project milestone						
Agenda consultation						
Three-yearly public consultation	Feedback Statement	Development of strategy				
Financial Crisis related projects						
IFRS 9 <i>Financial instruments</i> (replacement of IAS 39)						
- Classification and measurement (review)			Target ED		✓	✓
- Impairment			Target ED		✓	✓
- General hedge accounting	Review draft	Target IFRS			✓	
- Accounting for macro hedges		Target DP			✓	
Memorandum of Understanding projects						
Leases			Target ED		✓	✓
Revenue recognition	Consider comments received				✓	✓
Other Projects						
Insurance contracts		Review draft or revised ED				✓
IAS 8 - Effective date and transition methods		Target ED				
Annual improvements 2010-2012				Target Completion		
Annual improvements 2011-2013		Target ED				
Consolidation–Investment entities		Target IFRS				✓
Transition Guidance (Proposed amendments to IFRS 10)	Target amendment to IFRS					
IFRS for SMEs						
Comprehensive Review 2012-2014	Request for Information	See detailed timetable on project page				
Post-implementation reviews						
IFRS 8 <i>Operating Segments</i>	Request for Information					
IFRS 3 <i>Business Combinations</i>		Initiate review				