
IASB Cover sheet - Revenue Recognition

Meeting summary

The IASB and FASB will have decision-making sessions on:

- Identifying separate performance obligations: clarifying the criteria for identifying separate performance obligations and distinct good and services
- Performance obligations satisfied over time: clarifying the criteria in paragraph 35
- Licenses and rights to use
- Identifying onerous losses arising from contracts with customers

Staff papers

Education session – Wednesday 18 July

Board meeting - Thursday 19 July, Joint meeting

7	Revenue Recognition: Cover memo
7A	Revenue Recognition: Identifying separate performance obligations
7B	Revenue Recognition : Identifying separate performance obligations – examples
7C	Revenue Recognition : Performance obligations satisfied over time
7D	Revenue Recognition : Licenses and rights to use
7E	Revenue Recognition: Identifying onerous losses

IASB Staff contacts

Glenn Brady, Senior Technical Manager
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The staff are responsible for developing staff papers with recommendations, along with supporting analysis, for consideration by the IASB in its public meetings.

Allison McManus, Senior Technical Manager
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The staff papers should provide sufficient information to enable the IASB members to make informed decisions on technical matters.

Natasha Dara, Technical Associate
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In developing the staff papers the staff are expected to research and consult widely, including seeking advice from IASB members. However, recommendations ultimately reflect the views of the staff having considered the information they have obtained.

Assigned Board members

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All IASB Board members are responsible for the decisions they make in developing and issuing IFRSs. Board members assigned to a project have additional responsibilities to work with the staff team to provide guidance in completing the project.

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Staff members have ultimate responsibility for the board papers and the recommendations as noted above. However, assigned Board members provide advice to the staff on the adequacy and clarity of the analysis in drafts of staff papers to ensure that the full Board has the information it needs to make technical decisions.

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The recommendations made in staff papers do not necessarily reflect the views of the assigned Board members.