
IASB Cover sheet - IAS 28 issue

Meeting summary

The Board will discuss the following issue:

- In June 2012, the IASB discussed an amendment to IAS 28 proposed by the IFRS Interpretations Committee. The IASB preferred a simpler approach that would address all types of other net asset changes. The IASB noted three views for where an investor could recognise such changes: investor's equity, investor's OCI or investor's profit or loss. In order to decide which presentation would be preferable, the IASB asked the staff to bring back a paper analysing the views to the next meeting.

Staff papers

Wednesday – 18 July 2012 – 8:30am, IASB only

Paper Number	Name
10	IAS 28 <i>Investments in Associates and Joint Ventures</i> Application of the equity method when an associate/joint venture's equity changes outside of comprehensive income

IASB Staff contacts

Kazuhiro Sakaguchi,
Seconded National Standards Fellow
(ksakaguchi@ifrs.org)

The staff are responsible for developing staff papers with recommendations, along with supporting analysis, for consideration by the IASB in its public meetings.

The staff papers should provide sufficient information to enable the IASB members to make informed decisions on technical matters.

In developing the staff papers the staff are expected to research and consult widely, including seeking advice from IASB members. However, recommendations ultimately reflect the views of the staff having considered the information they have obtained.

Implementation Staff

Wayne Upton
Chairman, IFRS Interpretations committee
wupton@ifrs.org

Michael Stewart, Director of Implementation Activities
mstewart@ifrs.org

Interpretations

When the Interpretations Committee has reached general agreement on the wording of an Interpretation, it is submitted to the IASB for ratification. Ratification of an Interpretation takes place in a public meeting of the IASB and requires the same level of support by IASB members as is required for a new or amended IFRS.

Annual Improvements

The IFRS Interpretations Committee assists the IASB by reviewing and recommending potential amendments to IFRSs as part of the Annual Improvements process.