
IASB Cover sheet - Financial Instruments: Impairment

Meeting summary

At this joint meeting the boards will discuss the joint disclosures and whether (and if so how) the impairment proposals should include loan commitments and financial guarantee contracts.

At this IASB only meeting the board will discuss the following:

- The disclosure proposals specific to IFRS.
- The disclosure and presentation of interest revenue.
- Interest revenue on financial assets that are credit-impaired.
- The application of the proposed impairment model to financial assets reclassified from fair value through profit or loss to amortised cost or fair value through other comprehensive income.
- Transition provisions.

Staff papers

Wednesday 18 July

- 5/165 Impairment: Cover note
5A/166 Impairment: Disclosures
5E/168 Impairment: Loan commitments and financial guarantee contracts

Friday 20 July

- 5B Impairment: IASB only disclosures
5C Impairment: Disclosure and presentation of interest revenue
5D Impairment: Interest revenue on credit-impaired financial assets
5F Impairment: Reclassifications from fair value through profit or loss
5G Impairment: Transition
5H Impairment: Summary of decisions to date (information only)
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IASB Staff contacts

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The staff are responsible for developing staff papers with recommendations, along with supporting analysis, for consideration by the IASB in its public meetings.

The staff papers should provide sufficient information to enable the IASB members to make informed decisions on technical matters.

In developing the staff papers the staff are expected to research and consult widely, including seeking advice from IASB members. However, recommendations ultimately reflect the views of the staff having considered the information they have obtained.

Assigned Board members

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All IASB Board members are responsible for the decisions they make in developing and issuing IFRSs. Board members assigned to a project have additional responsibilities to work with the staff team to provide guidance in completing the project.

Staff members have ultimate responsibility for the board papers and the recommendations as noted above. However, assigned Board members provide advice to the staff on the adequacy and clarity of the analysis in drafts of staff papers to ensure that the full Board has the information it needs to make technical decisions.

The recommendations made in staff papers do not necessarily reflect the views of the assigned Board members.