
IASB Cover sheet

Financial instruments: classification and measurement

Meeting summary

In this session, the staff will discuss the plan for joint redeliberations of classification and measurement of financial instruments. The session will then discuss the assessment of contractual cash flow characteristics of financial assets. The objectives of this discussion are to more closely align the assessment in IFRS 9 and under the FASB's tentative model and to address the feedback received by the IASB on the application of the contractual cash flows characteristics assessment in IFRS 9 to particular financial assets. Finally, there will be an education session that will discuss the IASB's and FASB's assessment of the business model within which financial assets are held. The objective of the education session is to ensure that each board understands the other model and their respective basis for conclusions.

Table of papers

5	Cover paper
5A	Contractual cash flow characteristics of financial assets
5B	Business model (slides)

Contacts

IASB Staff contacts

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The staff are responsible for developing staff papers with recommendations, along with supporting analysis, for consideration by the IASB in its public meetings.

The staff papers should provide sufficient information to enable the IASB members to make informed decisions on technical matters.

In developing the staff papers the staff are expected to research and consult widely, including seeking advice from IASB members. However, recommendations ultimately reflect the views of the staff having considered the information they have obtained.

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All IASB Board members are responsible for the decisions they make in developing and issuing IFRSs. Board members assigned to a project have additional responsibilities to work with the staff team to provide guidance in completing the project.

Staff members have ultimate responsibility for the board papers and the recommendations as noted above. However, assigned Board members provide advice to the staff on the adequacy and clarity of the analysis in drafts of staff papers to ensure that the full Board has the information it needs to make technical decisions.

The recommendations made in staff papers do not necessarily reflect the views of the assigned Board members.